

## **Food Preparation Appliances in South Korea**

Market Direction | 2025-01-15 | 39 pages | Euromonitor

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### **Report description:**

Food preparation appliances in South Korea faced steady declines in both retail volume and current value terms in 2022 and 2023, and this is set to continue in 2024, with juice extractors expected to show the steepest decline, in a consistent trend. This decline can be largely attributed to the impact of inflation, which has weakened consumer sentiment and made people more cautious about their spending. As a result, consumers have been hesitant to purchase non-essential products.

Euromonitor International's Food Preparation Appliances in South Korea report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest retail sales data 2020-2024, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market - be they new product developments, format trends or distribution issues. Forecasts to 2029 illustrate how the market is set to change.

Product coverage: Blenders, Food Processors, Juice Extractors, Mixers, Other Food Preparation Appliances.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Food Preparation Appliances market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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Increasing number of single-person households negatively impacts sales

Rising demand for multifunctionality in food preparation appliances in South Korea

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Blenders in a ultra high speed performance competition

Wireless blenders that maximise convenience expected to continue being released

Small products designed for single person households expected to continue

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