

# **Financial Cards and Payments in Egypt**

Market Direction | 2025-01-14 | 52 pages | Euromonitor

## **AVAILABLE LICENSES:**

- Single User Licence €2150.00
- Multiple User License (1 Site) €4300.00
- Multiple User License (Global) €6450.00

## Report description:

Financial cards and payments continued to see growth in Egypt in 2024. This is attributed to various reasons, from economic turbulence including high inflation, currency devaluation, an increase in fuel prices, and reduced subsidies, to higher financial inclusion rates. Added to which, financial cards continue to overtake cash as a means of payment, alongside the use of digital payment methods which are also rising in popularity. Added to which, the continuing digitisation of essential services...

Euromonitor International's Financial Cards and Payments in Egypt report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Financial Cards in Circulation, Mobile Payments, Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

## Why buy this report?

- \* Get a detailed picture of the Financial Cards and Payments market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

## **Table of Contents:**

Financial Cards and Payments in Egypt Euromonitor International January 2025

List Of Contents And Tables

FINANCIAL CARDS AND PAYMENTS IN EGYPT

**EXECUTIVE SUMMARY** 

Financial cards and payments in 2024: The big picture

2024 key trends

Card limits and new banking regulations are set in line with growing demand for card usage

Competitive landscape

What next for financial cards and payments?

MARKET INDICATORS

Table 1 Number of POS Terminals: Units 2019-2024

Table 2 Number of ATMs: Units 2019-2024

Table 3 Value Lost to Fraud 2019-2024

Table 4 Card Expenditure by Location 2024

Table 5 Financial Cards in Circulation by Type: % Number of Cards 2019-2024

Table 6 Domestic versus Foreign Spend 2024

MARKET DATA

Table 7 Financial Cards by Category: Number of Cards in Circulation 2019-2024

Table 8 Financial Cards by Category: Number of Accounts 2019-2024

Table 9 Financial Cards Transactions by Category: Value 2019-2024

Table 10 ☐Financial Cards by Category: Number of Transactions 2019-2024

Table 11 
☐ Consumer Payments by Category: Value 2019-2024

Table 12 Consumer Payments by Category: Number of Transactions 2019-2024

Table 13 [M-Commerce by Category: Value 2019-2024

Table 14 [M-Commerce by Category: % Value Growth 2019-2024

Table 15 [Financial Cards: Number of Cards by Issuer 2019-2023

Table 16 ∏Financial Cards: Number of Cards by Operator 2019-2023

Table 17 [Financial Cards: Card Payment Transactions Value by Operator 2019-2023

Table 18 [Financial Cards: Card Payment Transactions Value by Issuer 2019-2023

Table 19 ∏Forecast Financial Cards by Category: Number of Cards in Circulation 2024-2029

Table 20 | Forecast Financial Cards by Category: Number of Accounts 2024-2029

Table 21 [Forecast Financial Cards Transactions by Category: Value 2024-2029

Table 22 | Forecast Financial Cards by Category: Number of Transactions 2024-2029

Table 23 | Forecast Consumer Payments by Category: Value 2024-2029

Table 24 [Forecast Consumer Payments by Category: Number of Transactions 2024-2029

Table 25 [Forecast M-Commerce by Category: Value 2024-2029

Table 26 [Forecast M-Commerce by Category: % Value Growth 2024-2029

DISCLAIMER

**SOURCES** 

Summary 1 Research Sources

**DEBIT CARDS IN EGYPT** 

**KEY DATA FINDINGS** 

Scotts International, EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

#### 2024 DEVELOPMENTS

Debit cards continue to be limited to local usage only

Steady growth continues for debit cards in Egypt

Debit card value sales and ticket sizes on the rise

## PROSPECTS AND OPPORTUNITIES

ADIB tipped as one to watch as "world's safest Islamic bank"

Banque Misr issued a special foreign currency debit card

Mastercard partners with multiple banks in offering exclusive banking solutions

## **CATEGORY DATA**

Table 27 Debit Cards: Number of Cards in Circulation 2019-2024

Table 28 Debit Cards Transactions 2019-2024

Table 29 Debit Cards in Circulation: % Growth 2019-2024

Table 30 Debit Cards Transactions: % Growth 2019-2024

Table 31 Debit Cards: Number of Cards by Issuer 2019-2023

Table 32 Debit Cards: Number of Cards by Operator 2019-2023

Table 33 Debit Cards Payment Transaction Value by Issuer 2019-2023

Table 34 Debit Cards Payment Transaction Value by Operator 2019-2023

Table 35 Forecast Debit Cards: Number of Cards in Circulation 2024-2029

Table 36 [Forecast Debit Cards Transactions 2024-2029

Table 37 ∏Forecast Debit Cards in Circulation: % Growth 2024-2029

Table 38 ∏Forecast Debit Cards Transactions: % Growth 2024-2029

## **CREDIT CARDS IN EGYPT**

#### KEY DATA FINDINGS

## 2024 DEVELOPMENTS

Regulations change around the use of Egyptian credit cards abroad

Credit cards continue to attract consumers as a budget management solution

Banks tempt consumers with innovative credit cards offering perks

## PROSPECTS AND OPPORTUNITIES

Egyptian banks hold the top of the Forbes Middle East list

Credit cards popular for e-commerce purchases

Sustainable banking and eco-friendly cards set to be key trends

#### **CATEGORY DATA**

Table 39 Credit Cards: Number of Cards in Circulation 2019-2024

Table 40 Credit Cards Transactions 2019-2024

Table 41 Credit Cards in Circulation: % Growth 2019-2024

Table 42 Credit Cards Transactions: % Growth 2019-2024

Table 43 Commercial Credit Cards: Number of Cards in Circulation 2019-2024

Table 44 Commercial Credit Cards Transactions 2019-2024

Table 45 Commercial Credit Cards in Circulation: % Growth 2019-2024

Table 46 Commercial Credit Cards Transactions: % Growth 2019-2024

Table 47 Personal Credit Cards: Number of Cards in Circulation 2019-2024

Table 48 

☐Personal Credit Cards Transactions 2019-2024

Table 49 

☐Personal Credit Cards in Circulation: % Growth 2019-2024

Table 50  $\square$ Personal Credit Cards Transactions: % Growth 2019-2024

Table 51  $\square$ Credit Cards: Number of Cards by Issuer 2019-2023

Table 52 ☐Credit Cards: Number of Cards by Operator 2019-2023

Table 53 Credit Cards Payment Transaction Value by Issuer 2019-2023

## Scotts International, EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table 54 Credit Cards Payment Transaction Value by Operator 2019-2023

Table 55 Commercial Credit Cards: Number of Cards by Issuer 2019-2023

Table 56 ☐Commercial Credit Cards: Number of Cards by Operator 2019-2023

Table 57 Commercial Credit Cards Payment Transaction Value by Issuer 2019-2023

Table 59 Personal Credit Cards: Number of Cards by Issuer 2019-2023

Table 60 ☐Personal Credit Cards: Number of Cards by Operator 2019-2023

Table 61 Personal Credit Cards Payment Transaction Value by Issuer 2019-2023

Table 62 Personal Credit Cards Payment Transaction Value by Operator 2019-2023

Table 63 ☐Forecast Credit Cards: Number of Cards in Circulation 2024-2029

Table 64 ☐ Forecast Credit Cards Transactions 2024-2029

Table 65 ∏Forecast Credit Cards in Circulation: % Growth 2024-2029

Table 66 ☐Forecast Credit Cards Transactions: % Growth 2024-2029

Table 67 ∏Forecast Commercial Credit Cards: Number of Cards in Circulation 2024-2029

Table 68 [Forecast Commercial Credit Cards Transactions 2024-2029

Table 69 ∏Forecast Commercial Credit Cards in Circulation: % Growth 2024-2029

Table 70 ∏Forecast Commercial Credit Cards Transactions: % Growth 2024-2029

Table 71 [Forecast Personal Credit Cards: Number of Cards in Circulation 2024-2029

Table 72 [Forecast Personal Credit Cards Transactions 2024-2029

Table 73 ∏Forecast Personal Credit Cards in Circulation: % Growth 2024-2029

Table 74 ☐Forecast Personal Credit Cards Transactions: % Growth 2024-2029

CHARGE CARDS IN EGYPT

KEY DATA FINDINGS

2024 DEVELOPMENTS

Charge cards remain unpopular in Egypt, and this is unlikely to change

**CATEGORY DATA** 

Table 75 Charge Cards: Number of Cards in Circulation 2019-2024

Table 76 Charge Cards Transactions 2019-2024

Table 77 Charge Cards in Circulation: % Growth 2019-2024

Table 78 Charge Cards Transactions: % Growth 2019-2024

Table 79 Commercial Charge Cards: Number of Cards in Circulation 2019-2024

Table 80 Commercial Charge Cards Transactions 2019-2024

Table 81 Commercial Charge Cards in Circulation: % Growth 2019-2024

Table 82 Commercial Charge Cards Transactions: % Growth 2019-2024

Table 83 Personal Charge Cards: Number of Cards in Circulation 2019-2024

Table 84 
☐Personal Charge Cards Transactions 2019-2024

Table 85 | Personal Charge Cards in Circulation: % Growth 2019-2024

Table 86 | Personal Charge Cards Transactions: % Growth 2019-2024

Table 87 Charge Cards: Number of Cards by Issuer 2019-2023

Table 88 ☐ Charge Cards: Number of Cards by Operator 2019-2023

Table 89 Charge Cards Payment Transaction Value by Issuer 2019-2023

Table 90 Charge Cards Payment Transaction Value by Operator 2019-2023

Table 91 
☐Commercial Charge Cards: Number of Cards by Issuer 2019-2023

Table 92 ☐Commercial Charge Cards: Number of Cards by Operator 2019-2023

Table 93 | Commercial Charge Cards Payment Transaction Value by Issuer 2019-2023

Table 94 [Commercial Charge Cards Payment Transaction Value by Operator 2019-2023

Table 95 ☐ Personal Charge Cards: Number of Cards by Issuer 2019-2023

## Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com www.scotts-international.com

Table 96 Personal Charge Cards: Number of Cards by Operator 2019-2023

Table 97 Personal Charge Cards Transaction Value by Issuer 2019-2023

Table 98 ☐ Personal Charge Cards Transaction Value by Operator 2019-2023

Table 99 ☐Forecast Charge Cards: Number of Cards in Circulation 2024-2029

Table 100 [Forecast Charge Cards Transactions 2024-2029

Table 101 ☐Forecast Charge Cards in Circulation: % Growth 2024-2029

Table 102 [Forecast Charge Cards Transactions: % Growth 2024-2029

Table 103 [Forecast Commercial Charge Cards: Number of Cards in Circulation 2024-2029

Table 104 [Forecast Commercial Charge Cards Transactions 2024-2029

Table 105 ∏Forecast Commercial Charge Cards in Circulation: % Growth 2024-2029

Table 106 

□Forecast Commercial Charge Cards Transactions: % Growth 2024-2029

Table 107 ∏Forecast Personal Charge Cards: Number of Cards in Circulation 2024-2029

Table 108 ☐Forecast Personal Charge Cards Transactions 2024-2029

Table 109 [Forecast Personal Charge Cards in Circulation: % Growth 2024-2029

Table 110 ☐Forecast Personal Charge Cards Transactions: % Growth 2024-2029

PRE-PAID CARDS IN EGYPT

**KEY DATA FINDINGS** 

2024 DEVELOPMENTS

The Ministry of Communications and Information Technology creates a digital transformation milestone

An upsurge in financial inclusion rates drives the growth of pre-paid cards

Cashless transactions are the future of payments in Egypt

PROSPECTS AND OPPORTUNITIES

New CBE decree exempts users from fees through the InstaPay app

New bill payments app set to revolutionise the industry

Fintechs are the ones to watch in pre-paid cards

**CATEGORY DATA** 

Table 111 Pre-paid Cards: Number of Cards in Circulation 2019-2024

Table 112 Pre-paid Cards Transactions 2019-2024

Table 113 Pre-paid Cards in Circulation: % Growth 2019-2024

Table 114 Pre-paid Cards Transactions: % Growth 2019-2024

Table 115 Closed Loop Pre-paid Cards Transactions 2019-2024

Table 116 Closed Loop Pre-paid Cards Transactions: % Growth 2019-2024

Table 117 Open Loop Pre-paid Cards Transactions 2019-2024

Table 118 Open Loop Pre-paid Cards Transactions: % Growth 2019-2024

Table 119 Pre-paid Cards: Number of Cards by Issuer 2019-2023

Table 120 ☐Pre-paid Cards: Number of Cards by Operator 2019-2023

Table 121 Pre-paid Cards Transaction Value by Issuer 2019-2023

Table 122 Pre-paid Cards Transaction Value by Operator 2019-2023

Table 123 Closed Loop Pre-paid Cards: Number of Cards by Issuer 2019-2023

Table 124 □Closed Loop Pre-paid Cards: Number of Cards by Operator 2019-2023

Table 125 Closed Loop Pre-paid Cards Transaction Value by Issuer 2019-2023

Table 126 [Closed Loop Pre-paid Cards Transaction Value by Operator 2019-2023

Table 127 Open Loop Pre-paid Cards: Number of Cards by Issuer 2019-2023

Table 128 

☐ Open Loop Pre-paid Cards: Number of Cards by Operator 2019-2023

Table 129 ☐Open Loop Pre-paid Cards Transaction Value by Issuer 2019-2023

Table 130 ☐Open Loop Pre-paid Cards Transaction Value by Operator 2019-2023

Table 131 [Forecast Pre-paid Cards: Number of Cards in Circulation 2024-2029

## Scotts International, EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table 132 ☐Forecast Pre-paid Cards Transactions 2024-2029

Table 133 [Forecast Pre-paid Cards in Circulation: % Growth 2024-2029

Table 134 [Forecast Pre-paid Cards Transactions: % Growth 2024-2029

Table 135 [Forecast Closed Loop Pre-paid Cards Transactions 2024-2029

Table 136 [Forecast Closed Loop Pre-paid Cards Transactions: % Growth 2024-2029

Table 137 [Forecast Open Loop Pre-paid Cards Transactions 2024-2029

Table 138 [Forecast Open Loop Pre-paid Cards Transactions: % Growth 2024-2029

STORE CARDS IN EGYPT

2024 DEVELOPMENTS

Store cards not in use in Egypt, with few prospects for this to change

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com www.scotts-international.com



☐ - Print this form

To place an Order with Scotts International:

Complete the relevant blank fields and sign

# Financial Cards and Payments in Egypt

Market Direction | 2025-01-14 | 52 pages | Euromonitor

Select license	License				Price
	Single User Licence			€2150.00	
	Multiple User License (1 Site)			€4300.00	
	Multiple User License (Globa	al)			€6450.00
				VAT	
				Total	
	l at 23% for Polish based compani	es, individuals and EU based c	companies who are un	able to provide a	valid EU Vat
Email*	l at 23% for Polish based compani	es, individuals and EU based of the second o	companies who are un	able to provide a	valid EU Vat
Email* First Name*	l at 23% for Polish based compani	Phone*	companies who are un	able to provide a	valid EU Vat
:mail* irst Name* ob title*	at 23% for Polish based compani	Phone*		able to provide a	valid EU Vat
Email* First Name* ob title* Company Name*	at 23% for Polish based compani	Phone*  Last Name*		able to provide a	valid EU Vat
Email* First Name* lob title* Company Name* Address*	at 23% for Polish based compani	Phone*  Last Name*  EU Vat / Tax ID /		able to provide a	valid EU Vat
Email* First Name* Job title* Company Name* Address* Zip Code*	at 23% for Polish based compani	Phone*  Last Name*  EU Vat / Tax ID /  City*		able to provide a	valid EU Vat

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com www.scotts-international.com