

Bags and Luggage in Taiwan

Market Direction | 2025-01-22 | 19 pages | Euromonitor

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Report description:

In 2024, retail value sales of bags and luggage in Taiwan grew by 5%, driven by a surge in overseas tourism. Following pent-up demand during COVID-19, tourism rose during 2023, and by July 2024, the number of outbound trips had almost reached 10 million, while inbound tourism remained less than half of this, with over 4.3 million visitors.

Euromonitor International's Bags and Luggage in Taiwan report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest retail sales data (2020-2024), allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market - be they new product developments, distribution or pricing issues. Forecasts to 2029 illustrate how the market is set to change.

Product coverage: Bags, Luggage.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Bags and Luggage market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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BAGS AND LUGGAGE IN TAIWAN

KEY DATA FINDINGS

2024 DEVELOPMENTS

A rise in outbound trips boosts sales of luggage, while innovation focuses on capacity and design

Brands focus on sustainability, including the use of recycled materials and waste reduction

Bags and luggage specialist stores lead distribution, offering a wide variety of local and international brands

PROSPECTS AND OPPORTUNITIES

An increase in active lifestyles is expected to drive innovation and sales of versatile, multi-functional bags

Smart luggage is set to revolutionise the travel experience across the forecast period

Retail e-commerce and trade fairs are set to gain ground, providing opportunities for local players

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