

Travel & Tourism in Taiwan

Industry Report | 2024-10-17 | 42 pages | MarketLine

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Report description:

Travel & Tourism in Taiwan

Summary

Travel & Tourism in Taiwan industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Travel & tourism industry is segmented into passenger airlines, passenger rail, foodservice, hotels & motels, and travel intermediaries.
- The Taiwanese travel & tourism industry recorded revenues of \$32.4 billion in 2023, representing a negative compound annual growth rate (CAGR) of 3.1% between 2018 and 2023.
- The passenger airlines segment accounted for the industry's largest proportion in 2023, with total revenues of \$15.8 billion, equivalent to 48.9% of the industry's overall value.
- In 2023, the industry experienced a significant value increase, recovering from recent declines. This positive trend is primarily driven by rising GDP, which indicates overall economic growth. A higher GDP encourages businesses to invest in hospitality infrastructure and enhance existing facilities to meet growing demand. According to the National Statistics, Republic of China (Taiwan), the real GDP annual growth of Taiwan stood at 1.3% in 2023, fostering a favorable environment for new hotel developments.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the travel &

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tourism market in Taiwan

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in Taiwan
- Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Taiwan travel & tourism market with five year forecasts

Reasons to Buy

- What was the size of the Taiwan travel & tourism market by value in 2023?
- What will be the size of the Taiwan travel & tourism market in 2028?
- What factors are affecting the strength of competition in the Taiwan travel & tourism market?
- How has the market performed over the last five years?
- What are the main segments that make up Taiwan's travel & tourism market?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Category segmentation

1.4. Geography segmentation

1.5. Market rivalry

1.6. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

4 Market Segmentation

4.1. Category segmentation

4.2. Geography segmentation

5 Market Outlook

5.1. Market value forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Who are the leading players?

7.2. What are the strengths of the leading players?

7.3. What are the recent developments in the industry?

8 Company Profiles

8.1. EVA Airways Corp

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- 8.2. Lion Travel Service Co., Ltd.
- 8.3. Formosa International Hotels Corporation
- 8.4. Mercuries F&B Co Ltd
- 9 Macroeconomic Indicators
 - 9.1. Country data
- 10 Appendix
 - 10.1. Methodology
 - 10.2. Industry associations
 - 10.3. Related MarketLine research
 - 10.4. About MarketLine

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