

Travel & Tourism in Singapore

Industry Report | 2024-10-17 | 42 pages | MarketLine

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Report description:

Travel & Tourism in Singapore

Summary

Travel & Tourism in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Travel & tourism industry is segmented into passenger airlines, passenger rail, foodservice, hotels & motels, and travel intermediaries.
- The Singaporean travel & tourism industry recorded revenues of \$35.8 billion in 2023, representing a compound annual growth rate (CAGR) of 0.04% between 2018 and 2023.
- The passenger airlines segment accounted for the industry's largest proportion in 2023, with total revenues of \$13.4 billion, equivalent to 37.5% of the industry's overall value.
- Increasing capital investment in the travel & tourism industry is a key driver of growth, particularly in sectors such as airlines, railways, foodservice, and accommodation. Investors are channelling more funds into expanding travel infrastructure to meet rising demand. According to the World Bank, the capital investment in travel and tourism in Singapore reached \$24.0 billion in 2023, reflecting a 7.8% increase from 2022.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the travel & tourism market in Singapore

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in Singapore
- Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore travel & tourism market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Singapore travel & tourism market by value in 2023?
- What will be the size of the Singapore travel & tourism market in 2028?
- What factors are affecting the strength of competition in the Singapore travel & tourism market?
- How has the market performed over the last five years?
- How large is Singapore's travel & tourism market in relation to its regional counterparts?

Table of Contents:

Table of Contents

1 Executive Summary

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive landscape

2 Market Overview

- 2.1. Market definition
- 2.2. Market analysis

3 Market Data

- 3.1. Market value

4 Market Segmentation

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 Market Outlook

- 5.1. Market value forecast

6 Five Forces Analysis

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 Competitive Landscape

- 7.1. Who are the leading players?
- 7.2. What are the strengths and strategies of the leading players?
- 7.3. What are the recent developments in the industry?

8 Company Profiles

- 8.1. Singapore Airlines Ltd
- 8.2. Trip.com Group Ltd

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8.3. Genting Singapore Limited
8.4. JUMBO Group Ltd
9 Macroeconomic Indicators
9.1. Country data
10 Appendix
10.1. Methodology
10.2. Industry associations
10.3. Related MarketLine research
10.4. About MarketLine

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