

Travel & Tourism in North America

Industry Report | 2024-10-17 | 45 pages | MarketLine

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Report description:

Travel & Tourism in North America

Summary

Travel & Tourism in North America industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Travel & tourism industry is segmented into passenger airlines, passenger rail, foodservice, hotels & motels, and travel intermediaries.
- The North American travel & tourism industry recorded revenues of \$1,482.3 billion in 2023, representing a compound annual growth rate (CAGR) of 5.7% between 2018 and 2023.
- The travel intermediaries segment accounted for the industry's largest proportion in 2023, with total revenues of \$590.2 billion, equivalent to 39.8% of the industry's overall value.
- Increasing capital investment in the travel & tourism industry is a key driver of growth, particularly in sectors such as airlines, railways, foodservice, and accommodation. Investors are channelling more funds into expanding travel infrastructure to meet rising demand. According to the World Bank, the capital investment in travel and tourism in the US reached \$237.2 billion in 2023, reflecting a 5.0% increase from the previous year.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the travel & tourism market in North America

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in North America
- Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the North America travel & tourism market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the North America travel & tourism market by value in 2023?
- What will be the size of the North America travel & tourism market in 2028?
- What factors are affecting the strength of competition in the North America travel & tourism market?
- How has the market performed over the last five years?
- Who are the top competitors in North America's travel & tourism market?

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