

## **Organic Food in Singapore**

Industry Report | 2024-11-21 | 34 pages | MarketLine

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### **Report description:**

Organic Food in Singapore

#### Summary

Organic Food in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- Organic food refers to food products that are grown and produced using methods that avoid the use of synthetic pesticides, chemical fertilizers, genetically modified organisms (GMOs), and artificial additives. Market values considered based on retail selling price (RSP).
- The Singaporean organic food market recorded revenues of \$21.9 million in 2023, representing a compound annual growth rate (CAGR) of 3% between 2018 and 2023.
- The meat, fish & poultry segment accounted for the market's largest proportion in 2023, with total revenues of \$10.7 million, equivalent to 48.7% of the market's overall value.
- The growth of the Singaporean organic food market is driven by high disposable income and significant consumer spending on premium and higher-quality grocery products. According to the Singapore Department of Statistics (DOS), in 2023, the median household income from work among resident-employed households in Singapore reached \$10,869.0, up 7.6% over 2022.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the organic food market in Singapore

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the organic food market in Singapore
- Leading company profiles reveal details of key organic food market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore organic food market with five year forecasts

#### Reasons to Buy

- What was the size of the Singapore organic food market by value in 2023?
- What will be the size of the Singapore organic food market in 2028?
- What factors are affecting the strength of competition in the Singapore organic food market?
- How has the market performed over the last five years?
- What are the main segments that make up Singapore's organic food market?

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