

Non-Life Insurance in Portugal

Industry Report | 2024-11-21 | 44 pages | MarketLine

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Report description:

Non-Life Insurance in Portugal

Summary

Non-Life Insurance in Portugal industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Non-life insurance is defined as any insurance not determined to be life insurance. It includes automobile and homeowners' policies and provides payments depending on the loss from a particular financial event. The market value is measured by the written premium generated by market players within a given year.
- The Portuguese non-life insurance market recorded written premiums of \$7.1 billion in 2023, representing a compound annual growth rate (CAGR) of 4.7% between 2018 and 2023.
- The motor segment accounted for the market's largest proportion in 2023, with total written premiums of \$1.9 billion, equivalent to 26.5% of the market's overall value.
- According to GlobalData, in 2023, Portugal held a market share of 1.0% of the European non-life insurance market.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the non-life insurance market in Portugal
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the non-life insurance market in Portugal

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- Leading company profiles reveal details of key non-life insurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Portugal non-life insurance market with five year forecasts

Reasons to Buy

- What was the size of the Portugal non-life insurance market by value in 2023?
- What will be the size of the Portugal non-life insurance market in 2028?
- What factors are affecting the strength of competition in the Portugal non-life insurance market?
- How has the market performed over the last five years?
- What are the main segments that make up Portugal's non-life insurance market?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Category segmentation

1.4. Geography segmentation

1.5. Market rivalry

1.6. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

4 Market Segmentation

4.1. Category segmentation

4.2. Geography segmentation

5 Market Outlook

5.1. Market value forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Who are the leading players?

7.2. What are the strategies of the leading players?

7.3. What are the strengths of the leading players?

8 Company Profiles

8.1. Assicurazioni Generali SpA

8.2. Allianz SE

8.3. AXA SA

8.4. Ocidental - Companhia Portuguesa de Seguros SA

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9 Macroeconomic Indicators

9.1. Country data

10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

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