

## New Cars in Turkey

Industry Report | 2024-11-07 | 46 pages | MarketLine

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### Report description:

New Cars in Turkey

Summary

New Cars in Turkey industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### Key Highlights

- New cars market consists of the retail sales/registrations of new passenger cars. Passenger cars include saloons, hatchbacks, SUVs, 4x4s, and light pickup vehicles. Market volume refers to the total number of cars sold in a year, while market value is calculated by multiplying the average retail selling price with the market volume.
- The Turkish new cars market recorded revenues of \$31.8 billion in 2023, representing a compound annual growth rate (CAGR) of 18.2% between 2018 and 2023.
- Market consumption volume increased with a CAGR of 20.8% between 2018 and 2023, to reach a total of 1 million units in 2023.
- Turkey captured a 6.8% share of the European new cars market in Europe.

### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the new cars market in Turkey
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the new cars market in Turkey
- Leading company profiles reveal details of key new cars market players' global operations and financial performance

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- Add weight to presentations and pitches by understanding the future growth prospects of the Turkey new cars market with five year forecasts by both value and volume

## Reasons to Buy

- What was the size of the Turkey new cars market by value in 2023?
- What will be the size of the Turkey new cars market in 2028?
- What factors are affecting the strength of competition in the Turkey new cars market?
- How has the market performed over the last five years?
- Who are the top competitors in Turkey's new cars market?

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