

New Cars in Spain

Industry Report | 2024-11-07 | 46 pages | MarketLine

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Report description:

New Cars in Spain

Summary

New Cars in Spain industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- New cars market consists of the retail sales/registrations of new passenger cars. Passenger cars include saloons, hatchbacks, SUVs, 4x4s, and light pickup vehicles. Market volume refers to the total number of cars sold in a year, while market value is calculated by multiplying the average retail selling price with the market volume.
- The Spanish new cars market recorded revenues of \$27.6 billion in 2023, representing a negative compound annual growth rate (CAGR) of 4.9% between 2018 and 2023.
- Market consumption volumes declined with a negative CAGR of 5.0% between 2018 and 2023, to reach a total of 0.9 million units in 2023.
- Spain captured a 5.9% share of the European new cars market in 2023.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the new cars market in Spain
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the new cars market in Spain
- Leading company profiles reveal details of key new cars market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Spain new cars market with five

Reasons to Buy

- What was the size of the Spain new cars market by value in 2023?
- What will be the size of the Spain new cars market in 2028?
- What factors are affecting the strength of competition in the Spain new cars market?
- How has the market performed over the last five years?
- How large is Spain's new cars market in relation to its regional counterparts?

Table of Contents:

Table of Contents

- 1 Executive Summary
- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Geography segmentation
- 1.6. Market share
- 1.7. Market rivalry
- 1.8. Competitive landscape
- 2 Market Overview
- 2.1. Market definition
- 2.2. Market analysis
- 3 Market Data
- 3.1. Market value
- 3.2. Market volume
- 4 Market Segmentation
- 4.1. Geography segmentation
- 5 Market Outlook
- 5.1. Market value forecast
- 5.2. Market volume forecast
- 6 Five Forces Analysis
- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry
- 7 Competitive Landscape
- 7.1. Market share
- 7.2. Who are the leading players?
- 7.3. What strategies do the leading players follow?
- 7.4. What are the recent developments in the market?
- 8 Company Profiles
- 8.1. Volkswagen AG
- 8.2. Stellantis NV

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- 8.3. Hyundai Motor Co
- 8.4. Renault-Nissan-Mitsubishi Alliance
- 9 Macroeconomic Indicators
- 9.1. Country data
- 10 Appendix
- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

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