

New Cars in Pakistan

Industry Report | 2024-11-07 | 45 pages | MarketLine

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Report description:

New Cars in Pakistan

Summary

New Cars in Pakistan industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- New cars market consists of the retail sales/registrations of new passenger cars. Passenger cars include saloons, hatchbacks, SUVs, 4x4s, and light pickup vehicles. Market volume refers to the total number of cars sold in a year, while market value is calculated by multiplying the average retail selling price with the market volume.
- The Pakistani new cars market recorded revenues of \$1.4 billion in 2023, representing a negative compound annual growth rate (CAGR) of 7.9% between 2018 and 2023.
- Market consumption volumes declined with a negative CAGR of 8.0% between 2018 and 2023 to reach a total of 69.0 thousand units in 2023.
- The contraction of the Pakistani new cars market value in 2023 was largely due to economic instability, which put significant financial strain on consumers and businesses alike. Pakistan faced a challenging macroeconomic environment marked by slow GDP growth, a weak currency, and rising debt levels. According to the World Bank, Pakistan's real GDP annual growth remained virtually flat, showing a slight negative change.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the new cars

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market in Pakistan

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the new cars market in Pakistan
- Leading company profiles reveal details of key new cars market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Pakistan new cars market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Pakistan new cars market by value in 2023?
- What will be the size of the Pakistan new cars market in 2028?
- What factors are affecting the strength of competition in the Pakistan new cars market?
- How has the market performed over the last five years?
- Who are the top competitors in Pakistan's new cars market?

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