

Life Insurance & Pension in Egypt

Industry Report | 2024-11-14 | 36 pages | MarketLine

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Report description:

Life Insurance & Pension in Egypt

Summary

Life Insurance & Pension in Egypt industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Life insurance & pension is the financial cover for a contingency linked with human life, like death, disability, accident, retirement etc. Human life is subject to risks of death and disability due to natural and accidental causes. When human life is lost or a person is disabled permanently or temporarily, there is loss of income to the household.
- The Egyptian life insurance & pension market recorded gross written premiums of \$1.1 billion in 2023, representing a compound annual growth rate (CAGR) of 9% between 2018 and 2023.
- The life insurance segment accounted for the market's largest proportion in 2023, with total gross written premiums of \$0.8 billion, equivalent to 77.9% of the market's overall value.
- The slowdown in Egyptian economic growth has been affecting the life insurance & pension market. While a growing economy usually drives demand for life insurance through higher employment, better wages, and greater financial stability, recent economic conditions have presented challenges. According to the Ministry of Planning, Egypt's real GDP growth rate stood at 3.8% in 2023, down from 6.6% in 2022.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life

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insurance & pension market in Egypt

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance & pension market in Egypt
- Leading company profiles reveal details of key life insurance & pension market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Egypt life insurance & pension market with five year forecasts

Reasons to Buy

- What was the size of the Egypt life insurance & pension market by value in 2023?
- What will be the size of the Egypt life insurance & pension market in 2028?
- What factors are affecting the strength of competition in the Egypt life insurance & pension market?
- How has the market performed over the last five years?
- What are the main segments that make up Egypt's life insurance & pension market?

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