

Legal Services Global Industry Guide 2020-2029

Industry Report | 2025-01-20 | 219 pages | MarketLine

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Report description:

Legal Services Global Industry Guide 2020-2029

Summary

Global Legal Services industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume , and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Legal services market refers to the industry that involves professionals and firms offering legal counsel, support, and representation in different areas of law. Industry scope covers a wide range of legal fields such as commercial, criminal, family, labor, taxation, insolvency, legal aid, and other specialized areas, catering to the diverse needs of clients seeking legal support. Market value refers to the revenue generated by law firms in a year for the services they provide, including all relevant taxes. Market volume represents the total number of legal professionals in a country during a specific year.
- Our market scope excludes in-house legal teams and automated or AI-based services that provide legal document preparation or basic legal tasks without the involvement of licensed attorneys.
- All market data and forecasts are adjusted for inflation and all currency conversions used in the creation of this report have been calculated using yearly annual average exchange rates.
- The global legal services market recorded revenues of \$877.7 billion in 2024, representing a compound annual growth rate (CAGR) of 5.6% between 2019 and 2024.
- Market consumption volume increased with a CAGR of 3.7% between 2019 and 2024, to reach a total of 12,108.0 thousand personnel in 2024.
- In the global market, North America held the largest share followed by Europe, Asia-Pacific, South America, and Middle East & Africa.

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Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the global legal services market
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global legal services market
- Leading company profiles reveal details of key legal services market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the global legal services market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the global legal services market by value in 2024?
- What will be the size of the global legal services market in 2029?
- What factors are affecting the strength of competition in the global legal services market?
- How has the market performed over the last five years?
- How large is the global legal services market in relation to its regional counterparts?

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