

City Profile - Toronto; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

Industry Report | 2024-09-26 | 39 pages | MarketLine

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Report description:

City Profile - Toronto; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

Summary

"City Profile - Toronto" provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Toronto.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

In 2023, Toronto metropolitan area, Canada's main business hub, contributed 17.2% to the national GDP and saw a modest real growth 1.4%. Higher interest rates limited business investments and consumer spending, while labor shortages and inflation also impacted the economy. Growth varied by sector, with real estate and professional services, particularly in financial intermediation, faced significant declines. Further, global economic slowdown further decreased business investments and exports.

Scope

- The service sector is key driver of the Toronto metropolitan area's economy, accounting for 78.2% of the total GVA in 2023

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- In 2023, despite substantial recovery of the visitor economy in Toronto, it didn't reach pre-pandemic levels. Rising inflation, high consumer debt, and uncertain international relations have hindered a faster recovery in international travel

Reasons to Buy

- Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.
- Analyze and understand the business environment in the city to align your investment and expansion strategies.
- The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.
- Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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