

City Profile - Manila; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

Industry Report | 2024-07-04 | 34 pages | MarketLine

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Report description:

City Profile - Manila; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

Summary

"City Profile - Manila" provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Manila. The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

Manila metropolitan area, also known as Metro Manila, is the national capital region (NCR) of Philippines. The metropolitan area contributed 30.4% of the country's total GDP in 2023. Metro Manila's real GDP growth moderated in 2023. This slowdown indicated the diminishing momentum of post-pandemic recovery. However, growth remained robust, driven by public investment, private spending, low unemployment, increased remittances, and a strong service sector, including tourism

Scope

- The service sector mainly drives the economic growth of Manila metropolitan area, accounting for 80.4% of the total GVA in 2023
- In 2023, Philippines international tourism revenue exceeded pre-pandemic levels. The Department of Tourism (DOT) supported this momentum by lifting remaining health protocols for tourism establishments. With rising international flights and tourist

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arrivals, the sector is nearing pre-pandemic levels and is expected to fully recover by the end of 2024

Reasons to Buy

- Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.
- Analyze and understand the business environment in the city to align your investment and expansion strategies.
- The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.
- Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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