

**City Profile - Kuala Lumpur; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail**

Industry Report | 2024-09-11 | 41 pages | MarketLine

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**Report description:**

City Profile - Kuala Lumpur; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

Summary

"City Profile - Kuala Lumpur" provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Kuala Lumpur.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

Kuala Lumpur (KL) metropolitan area, a key financial and business hub in Malaysia, contributed 51.2% to the nation's GDP in 2023. KL's participation in international trade agreements, such as the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) and the Regional Comprehensive Economic Partnership (RCEP), positions it strategically for continued economic cooperation in Asia.

Scope

- The service sector remains the key contributor to the Kuala Lumpur metropolitan area's economy and employment.
- Kuala Lumpur is a key tourist destination in Malaysia, for both domestic and international tourists. The "Visit Malaysia Year 2026"

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roadmap aims to boost international arrivals, with partnerships, particularly with Middle Eastern and Singaporean airlines, aiding the effort.

- The construction sector contributed 6.2% to the area's GVA in 2023. The government's housing initiatives plans to build one million affordable homes by 2028 under the National Housing Policy 2.0.

#### Reasons to Buy

- Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.
- Analyze and understand the business environment in the city to align your investment and expansion strategies.
- The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.
- Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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