

City Profile - Ho Chi Minh City; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

Industry Report | 2024-11-12 | 31 pages | MarketLine

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Report description:

City Profile - Ho Chi Minh City; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

Summary

"City Profile - Ho Chi Minh City" provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Ho Chi Minh City.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

In 2023, Ho Chi Minh City's economy grew by 5.0% in real terms. Despite global challenges such as a shrinking consumer market and resource limitations, the city's economy remained stable. This stability was driven by effective policy implementation and accountability measures resulting significant improvement of public service efficiency

Scope

- The service sector is key driver of Ho Chi Minh's economy, accounting for 74.8% of the total GVA in 2023
- In 2023, Ho Chi Minh City's residential real estate market experienced a significant decline in both supply and demand across key segments. Despite steady quarterly improvements, it remained the only service sector in the city to see negative growth

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compared to the previous year. However, signs of recovery emerged with government policies aimed at overcoming challenges and stimulating market growth

Reasons to Buy

- Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.
- Analyze and understand the business environment in the city to align your investment and expansion strategies.
- The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.
- Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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