

City Profile - Edmonton; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

Industry Report | 2024-10-22 | 30 pages | MarketLine

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Report description:

City Profile - Edmonton; Comprehensive overview of the city, PEST analysis and analysis of key industries including technology, tourism and hospitality, construction and retail

Summary

"City Profile - Edmonton" provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Edmonton.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

In 2023, Edmonton metropolitan area accounted for 4.7% of Canada's GDP, bolstered by presence of wide range of crucial sectors such as manufacturing, petrochemicals, transportation, life sciences, and agribusiness. Elevated oil prices, improvements in transportation and warehousing, and affordable housing underpinned the economic growth even though rising interest rates and inflation affected consumer purchasing power.

Scope

- The service sector is key driver of the Edmonton metropolitan area's economy, accounting for 68.2% of the total GVA in 2023
- In 2023, international visitor spending in Alberta fully rebounded to pre-pandemic levels, fueled by a resurgence in international

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travel, ongoing domestic growth, high inflation, and increased consumer focus on travel. The province surpassed previous records of the visitor count, marking a transition from recovery to resilience in its visitor economy.

Reasons to Buy

- Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.
- Analyze and understand the business environment in the city to align your investment and expansion strategies.
- The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.
- Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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