

Global Adhesives & Sealants Market - Technologies, Chemistry Types and Applications

Market Report | 2025-01-23 | 802 pages | Industry Experts

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Report description:

Global Adhesives & Sealants Market Trends and Outlook

Adhesives and Sealants are versatile materials used to bond surfaces and seal joints or gaps, respectively. Adhesives create a strong, permanent bond between two surfaces, enabling them to function as a single unit, while sealants are primarily used to prevent the passage of fluids, air, or contaminants by filling gaps and providing a barrier. These materials play a crucial role in various industries due to their ability to improve performance, reduce weight, and enhance the durability of products.

Global Adhesives & Sealants demand is estimated at US\$77.6 billion in 2024, up from US\$73.8 billion in 2023, and projected to post a CAGR of 4.9% between 2024 and 2030 to reach US\$99.5 billion in 2030.

The global Adhesives & Sealants market is driven by several key growth trends: replacement of mechanical fasteners, the booming construction and infrastructure sectors, advancements in the automotive industry emphasizing lightweight and fuel-efficient vehicles as well as battery electric vehicles, and the rapid expansion of the electronics and electrical markets. The packaging industry's evolution, increased renewable energy projects, and growth in healthcare and medical devices further contribute to demand. Innovations in adhesive formulations, regulatory compliance with environmental standards, and the need for maintenance and repair activities across various industries also fuel growth. Additionally, emerging applications and markets present new opportunities, enhancing the market's robust expansion trajectory.

Adhesives & Sealants Regional Market Analysis

The global market for Adhesives & Sealants has been, for the purpose of this report, categorized into five major regions, namely North America, Europe, Asia-Pacific, South America and Rest of World. These regional markets further analyzed for 24 independent countries across North America - The United States, Canada and Mexico; Europe - France, Germany, Italy, Poland, Russia, Spain, Sweden, the Netherlands and the United Kingdom; Asia-Pacific - China, India, Japan, South Korea, Taiwan and Thailand; South America - Argentina and Brazil; and Rest of World - Saudi Arabia, South Africa, Turkiye and the United Arab Emirates.

Asia-Pacific, with a volume consumption share of 52% in 2024, is the largest region for global Adhesives & Sealants market and also the fastest growing region during 2024-2030 outlook period. Europe is the second largest market for Adhesives & Sealants worldwide, followed closely by North America and expected to post below average CAGRs of under 3% over the outlook period.

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Adhesives & Sealants Market Analysis by Product Type

Global Adhesives & Sealants market by product type is segmented into Adhesives and Sealants. Adhesives occupy the largest share of 85.6% of the total volume consumption of Adhesives & Sealants worldwide, though, Sealants demand is anticipated to post the fastest 2024-2030 CAGR of 4.1% in volume terms.

Adhesives Market Analysis by Segment

Adhesives market is further segmented by adhesives technology (Natural-based, Water-borne, Hot melt, Solvent-borne, Reactive, Water-soluble and Other Technologies), adhesives chemistry type (Vinyl, Acrylic, Polyurethane, Elastomer/Rubber, Epoxy and Other Adhesives), and adhesives application (Building & Construction, Consumer/DIY, Furniture/Woodworking, Industrial Assembly/Other, Leather & Footwear, Packaging/Converting and Transportation).

In terms of technology, Water-borne, Hot melt and Reactive adhesives combinedly occupy 83.6% of the global Adhesives volume consumption, while Reactive adhesives lead in terms of value market for Adhesives. Packaging/Converting is the largest application for Adhesives globally, with a volume consumption share of 34.6% estimated at 6.7 million metric tons in 2024, followed by Building & Construction. Adhesives based on Vinyl chemistry are the major adhesives in terms of value demand for Adhesives worldwide with a share of 26.8% valued US\$16.3 billion in 2024.

Sealants Market Analysis by Segment

Sealants market is further segmented by sealants chemistry type (Silicone, Acrylic, Polyurethane, Polysulfide, Silane Modified, Butyl Rubber, Oil-base and Others), and sealants applications (Building & Construction, Consumer/DIY, Industrial Assembly and Transportation).

Silicone Sealants is the largest type in the global market for Sealants by chemistry type with a volume share of 39% in 2024, while Silane Modified Sealants are expected to post the fastest CAGR of 7.2% between 2024 and 2030. Building & Construction is the single largest application for Sealants on global basis, cornering a share of 60% of the total value demand in 2024, though, Industrial Assembly & Other related applications segment is forecast to post the fastest 2024-2030 CAGR of 5.7%.

Adhesives and Sealants Market Report Scope

The report reviews, analyzes and projects the global market for formulated adhesives and sealants for global and regional markets for the period 2021-2030, in terms of volume consumption in metric tons as well as value market in US\$. Natural adhesives that are not modified and Formaldehyde-type adhesives are excluded from the scope of this report.

Key Metrics

Historical Period: 2021-2023

Base Year: 2024

Forecast Period: 2024-2030

Units: Volume consumption in Metric Tons and value market in US\$

Companies Mentioned: 33 Major Companies Profiled, Directory of 470+ Companies

Adhesives & Sealants Product Types

- Adhesives

- Sealants

Adhesives Technologies

- Adhesives Based on Natural Polymers

- Water-borne Adhesives

- Hot-melt Adhesives

- Solvent-borne Adhesives

- Reactive Adhesives

- Adhesives Based on Water-soluble Polymers

- Adhesives Based on Other Technologies

Adhesives Chemistry Types

- Vinyl Adhesives

- Acrylic Adhesives

- Polyurethane Adhesives

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-□Elastomer/Rubber Adhesives

-□Epoxy Adhesives

-□Other Adhesives

Adhesives Applications

-□Building & Construction

-□Consumer/DIY

-□Furniture/Woodworking

-□Leather & Footwear

-□Packaging/Converting

-□Transportation

-□Industrial Assembly/Other

Sealants Chemistry Types

-□Silicone Sealants

-□Acrylic Sealants

-□Polyurethane Sealants

-□Polysulfide Sealants

-□Silane Modified Sealants

-□Butyl Rubber Sealants

-□Oil-base Sealants

-□Other Sealants Types

Sealants Applications

-□Building & Construction

-□Consumer/DIY

-□Industrial Assembly

-□Transportation

Geographic Regions and Countries Covered

-□North America (The United States, Canada and Mexico)

-□Europe (France, Germany, Italy, Poland, Russia, Spain, Sweden, the Netherlands, the United Kingdom and Rest of Europe)

-□Asia-Pacific (China, India, Japan, South Korea, Taiwan, Thailand and Rest of Asia-Pacific)

-□South America (Argentina, Brazil and Rest of South America)

-□Rest of World (Saudi Arabia, South Africa, Turkiye, the United Arab Emirates and Other Rest of World)

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- Oil-base Sealants

- Other Sealants

- o□Sealants Applications

- Assembly Operations

- Building & Construction

- Transportation

- Consumer/DIY

2. KEY GLOBAL PLAYERS

- 3M Company

- Arkema Group (Bostik S.A)

- Avery Dennison Corporation

- Berry Global Inc.

- Bolton Adhesives

- Delo Industrial Adhesives

- Dow Inc.

- DuPont De Nemours Inc.

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- General Sealants Inc.
- H. B. Fuller
- Henkel AG & Co. KGaA
- Huntsman Corp.
- Illinois Tool Works Inc.
- Jowat SE
- Kleiberit SE & Co. KG
- Lintec Corp.
- Mapei S.p.A.
- Meridian Adhesives Group
- NanPao Resins Chemical Group
- Novatech International
- Parker Hannifin Corp - Lord Division
- Pidilite Industries Ltd
- RPM International Inc.
- Sika AG
- Soudal Group
- The Reynolds Company
- ThreeBond Co.,Ltd.
- Toagosei Group
- Wacker Chemie AG

3. KEY BUSINESS AND PRODUCTS TRENDS

- Soudal Announces the Acquisition of Majority Stake in Sharp Chemicals, and Expansion into Japan
- Meridian Adhesives Group Expands Presence in Southeast Asia
- H.B. Fuller Company to Acquire Two Leading Medical Adhesive Technology Companies
- Arkema Completes Acquisition of Dow's Flexible Packaging Laminating Adhesives Business
- Patent Granted for Dymax's HLC Technology
- Bostik Takes a Key Step Towards Decarbonization with the Launch of Kizen LIME, a New Range of Packaging Adhesives
- Henkel Launches Novel High-Performing Removable Construction Adhesive for the DIY-market
- Mactac Engineered Tapes & Laminates Announces the Launch of Two Macbond Industrial Tape Product Lines
- DuPont BETAFORCE Elastic Structural Adhesive Wins R&D 100 Award
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