

## **Financial Cards and Payments in Saudi Arabia**

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### **Report description:**

The number of financial cards in circulation in Saudi Arabia is set to increase further in 2024, alongside growth in the number of transactions. The rise in card payments is a direct result of the Saudi government's push towards a cashless society, encouraging consumers to transition from cash to electronic payment solutions. While cash has traditionally been the preferred payment method in Saudi Arabia, its use is on the decline as more consumers shift to financial cards for their transactions.

Euromonitor International's Financial Cards and Payments in Saudi Arabia report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Financial Cards in Circulation, Mobile Payments, Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Financial Cards and Payments market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

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