

## **Consumer Credit in the Philippines**

Market Direction | 2024-12-13 | 14 pages | Euromonitor

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### **Report description:**

Consumer credit in the Philippines is expected to continue growing in 2024, with credit cards and various personal lending options - especially auto loans and durable goods financing - driving this expansion. Major banks, including Philippine National Bank (PNB), remain optimistic about future loan repayments as borrowing costs decrease. However, despite this positive outlook, there is still significant untapped potential in the country's consumer credit market, due to cultural factors, notably...

Euromonitor International's Consumer Credit in Philippines report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Auto Lending, Card Lending, Durables Lending, Education Lending, Home Lending, Other Personal Lending.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Consumer Credit market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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## SOURCES

### Summary 1 Research Sources

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