

## **Prepared Meals in South Korea**

Industry Report | 2024-10-31 | 44 pages | MarketLine

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### **Report description:**

Prepared Meals in South Korea

#### Summary

Prepared Meals in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The Prepared meals market consists of the retail sale of ready meals, chilled & frozen pizzas and meal kits, which only require heating before serving or provided with prepared ingredients which are then combined to an individual's preference when being cooked. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions used in the creation of this report have been calculated using constant annual average 2023 exchange rates.
- The South Korean Prepared Meals market had total revenues of \$2,391.1 million in 2023, representing a compound annual growth rate (CAGR) of 2% between 2018 and 2023.
- Market consumption volume increased with a CAGR of 3.9% between 2018 and 2023, to reach a total of 134.7 million kilograms in 2023.
- The performance of the market is forecast to accelerate, with an anticipated CAGR of 6.3% for the five-year period 2023-2028, which is expected to drive the market to a value of \$3,238.4 million by the end of 2028.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the prepared meals market in South Korea

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the prepared meals market in South Korea
- Leading company profiles reveal details of key prepared meals market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea prepared meals market with five year forecasts

#### Reasons to Buy

- What was the size of the South Korea prepared meals market by value in 2023?
- What will be the size of the South Korea prepared meals market in 2028?
- What factors are affecting the strength of competition in the South Korea prepared meals market?
- How has the market performed over the last five years?
- How large is South Korea's prepared meals market in relation to its regional counterparts?

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