

## Metals & Mining in Nigeria

Industry Report | 2024-10-31 | 42 pages | MarketLine

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## **Report description:**

Metals & Mining in Nigeria

#### Summary

Metals & Mining in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

## **Key Highlights**

- Metals & mining market includes aluminium, steel, iron ore, coal, base metals, and precious metals. Market volume represents production volume and market value is calculated by multiplying market volume with production price.
- The Nigerian metals & mining industry recorded revenues of \$1.5 billion in 2023, representing a compound annual growth rate (CAGR) of 7.7% between 2018 and 2023.
- The production volume increased with a CAGR of 0.7% between 2018 and 2023, reaching 3.8 million tonnes in 2023.
- Nigeria held a?0.04% share of the global metals & mining industry?in 2023.

### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the metals & mining market in Nigeria
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the metals & mining market in Nigeria
- Leading company profiles reveal details of key metals & mining market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria metals & mining market

## Reasons to Buy

- What was the size of the Nigeria metals & mining market by value in 2023?
- What will be the size of the Nigeria metals & mining market in 2028?
- What factors are affecting the strength of competition in the Nigeria metals & mining market?
- How has the market performed over the last five years?
- Who are the top competitors in Nigeria's metals & mining market?

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