

## **Hotels & Motels in Sweden**

Industry Report | 2024-10-03 | 44 pages | MarketLine

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### **Report description:**

Hotels & Motels in Sweden

#### Summary

Hotels & Motels in Sweden industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.
- The Swedish hotels & motels industry recorded revenues of \$4.9 billion in 2023, representing a negative compound annual growth rate (CAGR) of 1.0% between 2018 and 2023.
- The number of establishments in the industry grew at a CAGR of 0.9% between 2018 and 2023, reaching a total of 2,149 in 2023.
- The growing travel and tourism expenditure is a key driver of revenue in the hotels & motels industry. According to the World Travel & Tourism Council (WTTC), the total travel and tourism spending by domestic visitors in Sweden reached \$7.2 billion in 2023, reflecting a 0.1% increase from 2022.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hotels & motels market in Sweden

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in Sweden
- Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Sweden hotels & motels market with five year forecasts

#### Reasons to Buy

- What was the size of the Sweden hotels & motels market by value in 2023?
- What will be the size of the Sweden hotels & motels market in 2028?
- What factors are affecting the strength of competition in the Sweden hotels & motels market?
- How has the market performed over the last five years?
- What are the main segments that make up Sweden's hotels & motels market?

#### **Table of Contents:**

##### Table of Contents

##### 1 Executive Summary

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market rivalry
- 1.8. Competitive landscape

##### 2 Market Overview

- 2.1. Market definition
- 2.2. Market analysis

##### 3 Market Data

- 3.1. Market value
- 3.2. Market volume

##### 4 Market Segmentation

- 4.1. Category segmentation
- 4.2. Geography segmentation

##### 5 Market Outlook

- 5.1. Market value forecast
- 5.2. Market volume forecast

##### 6 Five Forces Analysis

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

##### 7 Competitive Landscape

- 7.1. Who are the leading players?
- 7.2. What are the strengths and strategies of the leading players?

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7.3. What are the recent developments in the industry?

8 Company Profiles

8.1. Hilton Worldwide Holdings Inc

8.2. Strawberry Equities AS

8.3. SkiStar AB

8.4. Scandic Hotels Norway

9 Macroeconomic Indicators

9.1. Country data

10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

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