

## **Global Insurance Brokers**

Industry Report | 2024-10-24 | 50 pages | MarketLine

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### **Report description:**

Global Insurance Brokers

#### Summary

Global Insurance Brokers industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- Insurance broker refers to an individual or corporate firm selling insurance policies. An insurance broker represents the insurance policy holder with the insurance transactions, unlike an insurance agent, who represents the insurance company. The insurance broker also acts as an advisor to the insurance policy holder on which insurance policy suits him the best. Market value is calculated by multiplying insurance broker share with the total insurance premium in the relevant market segment.
- The global insurance brokers sector recorded revenues of \$1,354.7 billion in 2023, representing a compound annual growth rate (CAGR) of 7.5% between 2018 and 2023.
- The general insurance segment accounted for the sector's largest proportion in 2023, with total revenues of \$981.9 billion, equivalent to 72.5% of the sector's overall value.
- North America held the largest share of the global insurance brokers sector at 61.1% in 2023.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the insurance brokers market in the global
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global insurance brokers

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market

- Leading company profiles reveal details of key insurance brokers market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Global insurance brokers market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Global insurance brokers market by value in 2023?
- What will be the size of the Global insurance brokers market in 2028?
- What factors are affecting the strength of competition in the Global insurance brokers market?
- How has the market performed over the last five years?
- Who are the top competitors in the global's insurance brokers market?

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