

Global BPO Services

Industry Report | 2024-10-24 | 49 pages | MarketLine

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Report description:

Global BPO Services

Summary

Global BPO Services industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Business Process Outsourcing (BPO) services include revenues generated both from signed deals that remain under contract and the annual revenues associated with new contracts signed within a particular calendar year. The services include the outsourcing of functions such as customer relationship management, finance & accounting, human resources, knowledge process outsourcing, procurement, and vertical-specific processes. The total value of the market represents the demand for the service coming from a particular country.
- The global BPO services market recorded revenues of \$315.1 billion in 2023, representing a compound annual growth rate (CAGR) of 5.3% between 2018 and 2023.
- The vertical-specific BPO segment accounted for the market's largest proportion in 2023, with total revenues of \$83.4 billion, equivalent to 26.5% of the market's overall value.
- In 2023, North America accounted for a share of 38.0% of the global BPO services market, making it the largest market in the region. It is followed by Asia-Pacific and Europe with a share of 32.8% and 21.5% respectively.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the bpo

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services market in the global

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global bpo services market
- Leading company profiles reveal details of key bpo services market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Global bpo services market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Global bpo services market by value in 2023?
- What will be the size of the Global bpo services market in 2028?
- What factors are affecting the strength of competition in the Global bpo services market?
- How has the market performed over the last five years?
- Who are the top competitors in the global's bpo services market?

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