

Confectionery in Australia

Industry Report | 2024-10-24 | 43 pages | MarketLine

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Report description:

Confectionery in Australia

Summary

Confectionery in Australia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The confectionery market consists of the retail sale of chocolate, gum and sugar confectionery products. The chocolate segment consists of all chocolate based products, including boxed chocolates, chocolate countlines, chocolate straightlines, molded bars and novelties. The gum segment consists of all bubble and chewing gum. Moreover, the sugar confectionery products consists of hard boiled sweets, mints, caramels & toffees, gums and jellies, marshmallows, fudges and medicated throat lozenges. The market is valued according to retail selling price (RSP) and includes any applicable taxes. Any currency conversions used in the creation of this report have been calculated using constant 2023 annual average exchange rates.
- The Australian Confectionery market had total revenues of \$3,707.9 million in 2023, representing a compound annual growth rate (CAGR) of 1% between 2018 and 2023.
- Market consumption volume increased with a CAGR of 0.8% between 2018 and 2023, to reach a total of 245.1 million kilograms in 2023.
- The performance of the market is forecast to accelerate, with an anticipated CAGR of 2.9% for the five-year period 2023-2028, which is expected to drive the market to a value of \$4,271.6 million by the end of 2028.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the confectionery market in Australia
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the confectionery market in Australia
- Leading company profiles reveal details of key confectionery market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Australia confectionery market with five year forecasts

Reasons to Buy

- What was the size of the Australia confectionery market by value in 2023?
- What will be the size of the Australia confectionery market in 2028?
- What factors are affecting the strength of competition in the Australia confectionery market?
- How has the market performed over the last five years?
- What are the main segments that make up Australia's confectionery market?

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