

Apparel & Non-Apparel Manufacturing in Russia

Industry Report | 2024-06-14 | 35 pages | MarketLine

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Report description:

Apparel & Non-Apparel Manufacturing in Russia

Summary

Apparel & Non-Apparel Manufacturing in Russia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The apparel & non-apparel manufacturing market is segmented into apparel and non-apparel products. The market value refers to the revenue generated by apparel and non-apparel manufacturers in a specific year.
- The Russian apparel & non-apparel manufacturing market recorded revenues of \$18,568.8 million in 2023, representing a compound annual growth rate (CAGR) of 4.8% between 2018 and 2023.
- The apparel segment accounted for the market's largest proportion in 2023, with total revenues of \$16,970.1 million, equivalent to 91.4% of the market's overall value.
- In 2023, the decline in Russia's apparel & non-apparel manufacturing market was significantly impacted by a combination of geopolitical tensions and economic sanctions. The ongoing conflict in Ukraine and the resulting Western sanctions led to severe disruptions in supply chains and restricted access to crucial raw materials and advanced manufacturing technologies. This isolation from global trade networks made it increasingly difficult for Russian manufacturers to source high-quality inputs and maintain production levels. Moreover, the departure of numerous multinational companies, including major fashion brands and retailers, further exacerbated the situation. Companies such as H&M, Nike, and Adidas exited the Russian market, reducing consumer choice and causing a vacuum in the availability of popular international brands, which previously supported domestic retail growth.

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Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the apparel & non-apparel manufacturing market in Russia
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the apparel & non-apparel manufacturing market in Russia
- Leading company profiles reveal details of key apparel & non-apparel manufacturing market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Russia apparel & non-apparel manufacturing market with five year forecasts

Reasons to Buy

- What was the size of the Russia apparel & non-apparel manufacturing market by value in 2023?
- What will be the size of the Russia apparel & non-apparel manufacturing market in 2028?
- What factors are affecting the strength of competition in the Russia apparel & non-apparel manufacturing market?
- How has the market performed over the last five years?
- What are the main segments that make up Russia's apparel & non-apparel manufacturing market?

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