

Industrial Solvents Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2024-2032

Market Report | 2024-10-09 | 200 pages | Global Market Insights

AVAILABLE LICENSES:

- Single User \$4850.00
- Multi User \$5350.00
- Enterprise User \$8350.00

Report description:

The Global Industrial Solvents Market, valued at USD 26 billion in 2023, is set to grow at a steady CAGR of 3.6% from 2024 to 2032. The increasing demand for paints, coatings, printing inks, and cosmetics is expected to drive this growth. Industrial solvents play a key role in these sectors, particularly in the formulation of products for dissolving or dispersing various components. In the pharmaceutical industry, solvents are also essential in drug formulation, enhancing their demand. Several factors are driving the growth of the industrial solvents market.

A key factor is the rising demand in the cosmetics industry, where innovative beauty products require effective solvents to enhance performance and stability. In addition, the automotive industry is seeing increased demand for adhesives and sealants that depend on high-quality solvents for optimal adhesion and durability in vehicle manufacturing. Moreover, the expansion of the paints and coatings industry, fueled by increased construction and renovation activities, further supports the demand for solvents, which are essential for achieving desired application properties and finishes. Cosmetics are another key segment driving the growth of the industrial solvents market.

In 2023, the global beauty and cosmetics market was valued at over USD 374 billion. Solvents are widely used in skincare products, offering gentle properties suitable for all skin types. Isopropyl alcohol, derived from the fermentation of sugars and carbohydrates, is commonly used in cleansers and toners. Its ability to minimize skin allergies contributes to the rising demand for industrial solvents in the cosmetics industry.

Additionally, the growing demand in the automotive sector for adhesives and sealants, which rely on solvents for proper adhesion and durability, is boosting the market. High-quality solvents are critical for ensuring the performance and longevity of modern vehicle components. The oxygenated solvents segment is expected to reach USD 20.8 billion by 2032, with a 3.9% CAGR.

Oxygenated solvents, which contain oxygen molecules, are widely used in paints, inks, pharmaceuticals, and cosmetics. Toluene, for example, is popular in paint formulations due to its excellent dissolving properties and water insolubility. In the U.S., the industrial solvents market is envisioned to reach USD 7.2 billion by 2032, growing at a 5.5% CAGR. The rise in disposable income and customer spending on cosmetic products is driving this regional growth. Solvents are extensively used in cosmetics like creams, sunscreens, and lotions, providing soothing effects and improving skin structure, which further contributes to the

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

expansion of the U.S. industrial solvents market.

Table of Contents:

Report Content

Chapter 1 Methodology & Scope

- 1.1 Market scope & definition
- 1.2 Base estimates & calculations
- 1.3 Forecast calculation
- 1.4 Data sources
 - 1.4.1 Primary
 - 1.4.2 Secondary
 - 1.4.2.1 Paid sources
 - 1.4.2.2 Public sources

Chapter 2 Executive Summary

- 2.1 Industry synopsis, 2021-2032

Chapter 3 Industry Insights

- 3.1 Industry ecosystem analysis
 - 3.1.1 Factor affecting the value chain
 - 3.1.2 Profit margin analysis
 - 3.1.3 Disruptions
 - 3.1.4 Future outlook
 - 3.1.5 Manufacturers
 - 3.1.6 Distributors
- 3.2 Supplier landscape
- 3.3 Profit margin analysis
- 3.4 Key news & initiatives
- 3.5 Regulatory landscape
- 3.6 Impact forces
- 3.7 Industry impact forces
 - 3.7.1 Growth drivers
 - 3.7.1.1 Increasing demand of solvents in cosmetic industry
 - 3.7.1.2 Increasing adhesive & sealants demand in automotive sector
 - 3.7.1.3 Growing demand for solvents in paints & coatings industry
 - 3.7.2 Market challenges
 - 3.7.2.1 Availability of substitute products to synthetic solvents
 - 3.7.2.2 Ban on fluorocarbons
- 3.8 Regulations & market impact
- 3.9 Porter's analysis
- 3.10 PESTEL analysis

Chapter 4 Competitive Landscape, 2023

- 4.1 Introduction
- 4.2 Company market share analysis
- 4.3 Competitive positioning matrix
- 4.4 Strategic outlook matrix

Chapter 5 Market Size and Forecast, By Product, 2021-2032 (USD Billion, Tons)

- 5.1 Key trends
- 5.2 Oxygenated solvents

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 5.2.1 By product
 - 5.2.1.1 Alcohols
 - 5.2.1.2 Ketones
 - 5.2.1.3 Glycol
 - 5.2.1.4 Others
- 5.2.2 By application
 - 5.2.2.1 Paints & coatings
 - 5.2.2.2 Printing inks
 - 5.2.2.3 Agrochemicals
 - 5.2.2.4 Cosmetics & fragrances
 - 5.2.2.5 Pharmaceuticals
 - 5.2.2.6 Others
- 5.3 Halogenated solvents
 - 5.3.1 By product
 - 5.3.1.1 Chlorinated
 - 5.3.1.2 Others
 - 5.3.2 By application
 - 5.3.2.1 Paints & coatings
 - 5.3.2.2 Printing inks
 - 5.3.2.3 Agrochemicals
 - 5.3.2.4 Cosmetics
 - 5.3.2.5 Cleaning products
 - 5.3.2.6 Others
- 5.4 Hydrocarbon solvents
 - 5.4.1 By product
 - 5.4.1.1 Aliphatic
 - 5.4.1.2 Aromatic
 - 5.4.2 By application
 - 5.4.2.1 Paints & coatings
 - 5.4.2.2 Cleaning & degreasing
 - 5.4.2.3 Rubber & polymers
 - 5.4.2.4 Adhesives
 - 5.4.2.5 Printing inks
 - 5.4.2.6 Others
- 5.5 Green solvents
 - 5.5.1 By product
 - 5.5.1.1 Bio-alcohols
 - 5.5.1.2 Bio-diols
 - 5.5.1.3 Bio-glycols
 - 5.5.1.4 Methyl soyate
 - 5.5.1.5 D-limonene
 - 5.5.1.6 Lactate esters
 - 5.5.1.7 Others
 - 5.5.2 By application
 - 5.5.2.1 Paints & coatings
 - 5.5.2.2 Pharmaceuticals
 - 5.5.2.3 Printing inks

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 5.5.2.4 Household care
- 5.5.2.5 Cosmetics
- 5.5.2.6 Adhesives
- 5.5.2.7 Polymer
- 5.5.2.8 Industrial cleaning
- 5.5.2.9 Extraction food products
- 5.5.2.10 Agrochemicals
- 5.5.2.11 Others

Chapter 6 Market Size and Forecast, By Region, 2021-2032 (USD Billion, Tons)

- 6.1 Key trends
 - 6.2 North America
 - 6.2.1 U.S.
 - 6.2.2 Canada
 - 6.3 Europe
 - 6.3.1 Germany
 - 6.3.2 UK
 - 6.3.3 France
 - 6.3.4 Italy
 - 6.3.5 Spain
 - 6.3.6 Russia
 - 6.4 Asia Pacific
 - 6.4.1 China
 - 6.4.2 India
 - 6.4.3 Japan
 - 6.4.4 South Korea
 - 6.4.5 Australia
 - 6.5 Latin America
 - 6.5.1 Brazil
 - 6.5.2 Mexico
 - 6.6 MEA
 - 6.6.1 Saudi Arabia
 - 6.6.2 UAE
 - 6.6.3 South Africa
- #### Chapter 7 Company Profiles
- 7.1 Arkema
 - 7.2 BASF SE
 - 7.3 British Petroleum Plc
 - 7.4 Cargill Inc.
 - 7.5 DowDupont
 - 7.6 ExxonMobil
 - 7.7 Honeywell International Inc.
 - 7.8 INEOS
 - 7.9 Industrial Solvents & Chemicals Pvt. Ltd.
 - 7.10 LG Chem
 - 7.11 LyondellBasell Industries
 - 7.12 MARUZEN PETROCHEMICAL CO., LTD.
 - 7.13 Sasol

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

7.14 Shell

7.15 Total

□

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Industrial Solvents Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2024-2032

Market Report | 2024-10-09 | 200 pages | Global Market Insights

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User	\$4850.00
	Multi User	\$5350.00
	Enterprise User	\$8350.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-05"/>
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

