

U.S. Used Camera Lenses Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2024 to 2032

Market Report | 2024-10-30 | 85 pages | Global Market Insights

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Report description:

U.S. Used Camera Lenses Market reached USD 743.8 million in 2023 and is anticipated to expand at a CAGR of 5.6% from 2024 to 2032. This market is shaped by a combination of factors driving both supply and demand for used camera lenses. One major driver is the consistent flow of used lenses, largely fueled by photographers who regularly upgrade their gear. With many moving from DSLR to mirrorless systems, a steady supply of used lenses becomes available for resale, supporting a growing second-hand market. The rise of online peer-to-peer marketplaces has further simplified the process, empowering individual sellers to list and trade lenses directly, which significantly broadens availability for buyers.

In terms of lens type, the U.S. used camera lenses market includes standard lenses, wide-angle lenses, telephoto lenses, and others. Telephoto lenses accounted for about USD 162.8 million in revenue in 2023 and are projected to grow at a CAGR of approximately 6% through 2032. Demand remains high for high-quality prime and standard lenses, as these options offer cost-effective yet reliable performance, especially appealing to enthusiasts and professionals. Wide-angle lenses are also seeing an uptick in demand, particularly for landscape and architectural photography, as social media continues to fuel interest in expansive, creative visuals. The market can also be segmented based on lens mounts, which include s-mount, c-mount, cs-mount, f-mount, t-mount, and others.

The c-mount category held around 23% of the total market share in 2023 and is forecast to grow at a CAGR of 6.1% during the forecast period. Technological advancements and evolving consumer preferences are driving changes in mount popularity. While DSLR mounts, especially those from Canon and Nikon, have long dominated due to their robust compatibility, the growing adoption of mirrorless systems has expanded demand for mounts compatible with mirrorless camera models. Brands such as Sony, Fujifilm, and newer Canon models are increasingly popular within the mirrorless segment, reflecting this trend.

Several overarching factors contribute to the market's growth, including heightened interest in photography as both a hobby and profession, affordability, sustainability, technological advancements, and online marketplace expansion. As social media and

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content creation continue to thrive, more individuals seek high-quality yet budget-friendly photography equipment. Used camera lenses offer an affordable entry point, making advanced gear more accessible to both amateur photographers and professionals alike. Additionally, the appeal of sustainability encourages many to consider pre-owned equipment, reducing waste and promoting a circular economy in the photography world. This combination of affordability, accessibility, and sustainability positions the U.S. used camera lenses market for sustained growth in the coming years.

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