

## **U.S. Second-hand Camera Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2024 - 2032**

Market Report | 2024-10-31 | 225 pages | Global Market Insights

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### **Report description:**

U.S. Second-Hand Camera Market, valued at USD 1.8 billion in 2023, is expected to grow at a CAGR of 5.6% from 2024 to 2032. This market expansion is largely driven by the increasing demand for affordable, high-quality photography equipment. With the rapid advancement of camera technology, consumers are increasingly looking for budget-friendly alternatives to new models, particularly among professional and hobbyist photographers. Second-hand cameras offer a practical solution, providing premium gear at a lower price while maintaining performance standards. A major factor supporting this trend is the presence of reputable online marketplaces and resellers that offer certified used products.

These platforms ensure quality, reliability, and a sense of security for consumers, fueling confidence in the second-hand market. Additionally, as sustainability becomes a central focus for many buyers, choosing pre-owned cameras aligns with a growing emphasis on reducing electronic waste. Purchasing used equipment extends the life of cameras, preventing unnecessary disposal, and aligns with eco-friendly consumption trends. Manufacturers and retailers are also contributing to the market growth through trade-in programs, which support sustainable practices and make the second-hand market more accessible.

These programs add value for sellers by providing a reliable means of resale and for buyers by expanding the selection of certified products. By embracing these trade-in options, consumers are able to access cost-effective gear without compromising on quality, which benefits the overall market. In terms of camera types, the market is segmented into DSLR, mirrorless, point-and-shoot, film, and medium-format cameras. DSLRs led the market in 2023, generating approximately \$510 million in revenue, and are expected to grow at a CAGR of 5.5% through the forecast period.

Their popularity is due to their consistent performance, versatility, and compatibility with a wide range of lenses, appealing to photographers looking for high image quality and manual control options. The distribution channels for second-hand cameras include online and offline options, with online channels capturing a market share of 67.9% in 2023 and expected to grow at a CAGR of 5.7% through 2032. Online platforms offer a convenient and seamless shopping experience, allowing consumers to

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browse, compare, and purchase cameras with ease. This ease of access enhances the appeal of online channels and broadens the market's reach, making it easier for consumers to find the right gear at the right price.

## **Table of Contents:**

### Report Content

#### Chapter 1 Methodology & Scope

- 1.1 Market scope & definition
- 1.2 Base estimates & calculations
- 1.3 Forecast parameters
- 1.4 Data sources
  - 1.4.1 Primary
  - 1.4.2 Secondary
    - 1.4.2.1 Paid sources
    - 1.4.2.2 Public sources

#### Chapter 2 Executive Summary

##### 2.1 Industry synopsis, 2021 - 2032

#### Chapter 3 Industry Insights

- 3.1 Industry ecosystem analysis
    - 3.1.1 Factors affecting the value chain
    - 3.1.2 Profit margin analysis
    - 3.1.3 Disruptions
    - 3.1.4 Future outlook
    - 3.1.5 Retailers
    - 3.1.6 Distributors
  - 3.2 Supplier landscape
  - 3.3 Profit margin analysis
  - 3.4 Key news & initiatives
  - 3.5 Regulatory landscape
  - 3.6 Impact forces
    - 3.6.1 Growth drivers
      - 3.6.1.1 Increasing demand for affordable photography gear
      - 3.6.1.2 Focus on sustainability and reducing electronic waste
      - 3.6.1.3 Expansion of online marketplaces and trusted resellers
    - 3.6.2 Industry pitfalls & challenges
      - 3.6.2.1 Competition from traditional products
      - 3.6.2.2 Data security concerns
  - 3.7 Consumer buying behavior analysis
    - 3.7.1 Demographic trends
    - 3.7.2 Factors affecting buying decision
    - 3.7.3 Consumer product adoption
    - 3.7.4 Preferred distribution channel
    - 3.7.5 Preferred price range
  - 3.8 Technological landscape
  - 3.9 Growth potential analysis
  - 3.10 Porter's analysis
  - 3.11 PESTEL analysis
- #### Chapter 4 Competitive Landscape, 2023

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4.1	Introduction
4.2	Company market share analysis
4.3	Competitive positioning matrix
4.4	Strategic outlook matrix
Chapter 5	Market Estimates & Forecast, By Camera Type, 2021 - 2032, (USD Billion) (Million Units)
5.1	Key trends
5.2	DSLR cameras
5.3	Mirrorless cameras
5.4	Point-and-shoot cameras
5.5	Film cameras
5.6	Medium format camera
Chapter 6	Market Estimates & Forecast, By End Use, 2021 - 2032, (USD Billion) (Million Units)
6.1	Key trends
6.2	Amateur photographers
6.3	Professional photographers
6.4	Collectors
6.5	Students/learners
Chapter 7	Market Estimates & Forecast, By Distribution Channel, 2021 - 2032, (USD Billion) (Million Units)
7.1	Key trends
7.2	Online
7.3	Offline
Chapter 8	Company Profiles (Business Overview, Financial Data, Product Landscape, Strategic Outlook, SWOT Analysis)
8.1	Adorama
8.2	Amazon Renewed
8.3	B&H Photo Video
8.4	Cameraworld
8.5	eBay
8.6	Freestyle Photographic Supplies
8.7	KEH Camera
8.8	LensRentals
8.9	MPB
8.10	PhotoJoseph
8.11	Ritz Camera
8.12	Roberts Camera
8.13	Samy's Camera
8.14	Swappa
8.15	The Camera Exchange
□	

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