

North America Fraud Detection Transaction Monitoring Market

Market Report | 2024-09-01 | 253 pages | Data Bridge Market Research

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Report description:

North America fraud detection transaction monitoring market is expected to reach USD 33.63 billion by 2031 from USD 6.53 billion in 2024, growing with a CAGR of 22.9% in the forecast period of 2024 to 2031.

Market Segmentation:

North America Fraud Detection Transaction Monitoring Market, By Offering (Solution and Services), Function (KYC/Customer Onboarding, Case Management, Watch List Screening, Dashboard & Reporting, and Others), Deployment (On-Premise and Cloud), Organization Size (Large size organizations and Small & Medium Sized Organization), Application (Payment Fraud Detection, Money Laundering Detection, Account Takeover Protection, Identity Theft Prevention, and Others), Vertical (Banking, Financial Services, & Insurance (BFSI), Retail, IT & Telecommunication, Government & Defense, Healthcare, Manufacturing, Energy & Utilities, and Others), Countries (U.S., Canada, and Mexico) - Industry Trends and Forecast To 2031

Overview of North Fraud Detection Transaction Monitoring Market Dynamics :

Driver

- Rising need for robust detection systems that can adapt to new threats

Restraint

- High initial investment and ongoing maintenance costs

Opportunity

- Collaborating with fintech companies and technology providers

Market Players:

The key market players operating in the North America fraud detection transaction monitoring market are listed below:

- Amazon Web Services, Inc.
- LexisNexis (Subsidiary of Reed Elsevier)
- Mastercard
- TATA Consultancy Services Limited
- Fiserv, Inc.
- SAS Institute Inc.
- ACI Worldwide
- Oracle
- NICE

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- FICO
- SymphonyAI
- UBIQUITY
- Verafin Solutions ULC (Subsidiary of Nasdaq Inc.)
- GB Group plc ('GBG')
- INFORM SOFTWARE
- Quantexa
- DataVisor, Inc.
- Hawk
- Featurespace Limited
- INETCO Systems Ltd.
- Abra Innovations, Inc.
- Seon Technologies Ltd.
- Feedzai

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