

Middle East and Africa Fraud Detection Transaction Monitoring Market

Market Report | 2024-09-01 | 290 pages | Data Bridge Market Research

AVAILABLE LICENSES:

- Single User License \$3500.00
- Corporate Users License \$4200.00

Report description:

Middle East and Africa fraud detection transaction monitoring market is expected to reach USD 8.25 billion by 2031 from USD 1.84 billion in 2024, growing with a CAGR of 20.7% in the forecast period of 2024 to 2031.

Market Segmentation:

Middle East & Africa Fraud Detection Transaction Monitoring Market, By Offering (Solution and Services), Function (KYC/Customer Onboarding, Case Management, Watch List Screening, Dashboard & Reporting, and Others), Deployment (On-Premise and Cloud), Organization Size (Large size organizations and Small & Medium Sized Organization), Application (Payment Fraud Detection, Money Laundering Detection, Account Takeover Protection, Identity Theft Prevention, and Others), Vertical (Banking, Financial Services, & Insurance (BFSI), Retail, IT & Telecommunication, Government & Defense, Healthcare, Manufacturing, Energy & Utilities, and Others), Countries (U.A.E, Saudi Arabia, South Africa, Egypt, Israel, Bahrain, Oman, Qatar, Kuwait, and rest of Middle East and Africa) - Industry Trends and Forecast To 2031

Overview of Middle East and Africa Fraud Detection Transaction Monitoring Market Dynamics:

Driver

- Rising need for robust detection systems that can adapt to new threats

Restraint

- High initial investment and ongoing maintenance costs

Opportunity

- Collaborating with fintech companies and technology providers

Market Players:

The key market players operating in the Middle East and Africa fraud detection transaction monitoring market are listed below:

- Amazon Web Services, Inc.
- LexisNexis (Subsidiary of Reed Elsevier)
- Mastercard
- TATA Consultancy Services Limited
- Fiserv, Inc.
- SAS Institute Inc.
- ACI Worldwide

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- Oracle
- NICE
- FICO
- SymphonyAI
- UBIQUITY
- Verafin Solutions ULC (Subsidiary of Nasdaq Inc.)
- GB Group plc ('GBG')
- Quantexa
- Sum and Substance Ltd
- Hawk
- INETCO Systems Ltd.
- Seon Technologies Ltd.

Table of Contents:

1	INTRODUCTION	57
1.1	OBJECTIVES OF THE STUDY	57
1.2	MARKET DEFINITION	57
1.3	OVERVIEW OF MIDDLE EAST AND AFRICA FRAUD DETECTION TRANSACTION MONITORING MARKET	57
1.4	CURRENCY AND PRICING	59
1.5	LIMITATIONS	59
1.6	MARKETS COVERED	60
2	MARKET SEGMENTATION	65
2.1	MARKETS COVERED	65
2.2	GEOGRAPHICAL SCOPE	66
2.3	YEARS CONSIDERED FOR THE STUDY	67
2.4	DBMR TRIPOD DATA VALIDATION MODEL	68
2.5	PRIMARY INTERVIEWS WITH KEY OPINION LEADERS	71
2.6	DBMR MARKET POSITION GRID	72
2.7	VENDOR SHARE ANALYSIS	73
2.8	MULTIVARIATE MODELING	74
2.9	OFFERING TIMELINE CURVE	74
2.10	MARKET APPLICATION COVERAGE GRID	75
2.11	SECONDARY SOURCES	76
2.12	ASSUMPTIONS	76
3	EXECUTIVE SUMMARY	77
4	PREMIUM INSIGHTS	83
4.1	PORTER'S FIVE FORCES	84
4.2	REGULATORY STANDARDS	85
4.3	TECHNOLOGICAL TRENDS	93
4.4	CASE STUDY	97
4.5	PRICING ANALYSIS	100
4.6	VALUE CHAIN FOR MIDDLE EAST AND AFRICA FRAUD DETECTION TRANSACTION MONITORING MARKET	103
5	MARKET OVERVIEW	106
5.1	DRIVERS	108
5.1.1	RISING NEED FOR ROBUST DETECTION SYSTEMS THAT CAN ADAPT TO NEW THREATS	108

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 5.1.2 INCREASED FOCUS ON IDENTITY VERIFICATION AND AUTHENTICATION 109
- 5.1.3 GROWING AWARENESS AMONG CONSUMERS ABOUT FRAUD RISKS 110
- 5.1.4 INCREASING DEMAND FOR REAL-TIME TRANSACTION MONITORING ACROSS BFSI SECTOR 111
- 5.2 RESTRAINTS 112
 - 5.2.1 HIGH INITIAL INVESTMENT AND ONGOING MAINTENANCE COSTS 112
 - 5.2.2 ENSURING COMPLIANCE WITH CUSTOMER DATA PRIVACY 113
- 5.3 OPPORTUNITIES 114
 - 5.3.1 UTILIZING AI AND MACHINE LEARNING ALGORITHMS TO ENHANCE ACCURACY 114
 - 5.3.2 COLLABORATING WITH FINTECH COMPANIES AND TECHNOLOGY PROVIDERS 115
 - 5.3.3 STREAMLINING FRAUD DETECTION THROUGH AUTOMATION CAN MINIMIZE LABOR COSTS 116
- 5.4 CHALLENGES 117
 - 5.4.1 HIGH VOLUME OF TRANSACTIONS INCREASES DETECTION COMPLEXITY 117
 - 5.4.2 DIFFICULTY IN ENSURING REGULATORY ALIGNMENT GLOBALLY 118
- 6 MIDDLE EAST AND AFRICA FRAUD DETECTION TRANSACTION MONITORING MARKET, BY OFFERING 119
 - 6.1 OVERVIEW 120
 - 6.2 SOLUTION 121
 - 6.3 SERVICES 122
 - 6.3.1 PROFESSIONAL SERVICES 122
 - 6.3.1.1 SUPPORT & MAINTENANCE 123
 - 6.3.1.2 INTEGRATION SERVICES 123
 - 6.3.1.3 CONSULTING SERVICES 123
 - 6.3.1.4 TRAINING & EDUCATION 123
- 7 MIDDLE EAST AND AFRICA FRAUD DETECTION TRANSACTION MONITORING MARKET, BY FUNCTION 124
 - 7.1 OVERVIEW 125
 - 7.2 KYC/CUSTOMER ONBOARDING 126
 - 7.3 CASE MANAGEMENT 127
 - 7.4 WATCH LIST SCREENING 127
 - 7.5 DASHBOARD & REPORTING 128
 - 7.6 OTHERS 128
- 8 MIDDLE EAST AND AFRICA FRAUD DETECTION TRANSACTION MONITORING MARKET, BY DEPLOYMENT MODE 129
 - 8.1 OVERVIEW 130
 - 8.2 CLOUD 131
 - 8.3 ON-PREMISE 132
- 9 MIDDLE EAST AND AFRICA FRAUD DETECTION TRANSACTION MONITORING MARKET, BY ORGANIZATION SIZE 133
 - 9.1 OVERVIEW 134
 - 9.2 LARGE SIZE ORGANIZATIONS 135
 - 9.2.1 CLOUD 136
 - 9.2.2 ON-PREMISE 136
 - 9.3 SMALL AND MEDIUM SIZED ORGANIZATIONS 136
 - 9.3.1 CLOUD 137
 - 9.3.2 ON-PREMISE 137
- 10 MIDDLE EAST AND AFRICA FRAUD DETECTION TRANSACTION MONITORING MARKET, BY APPLICATION 138
 - 10.1 OVERVIEW 139
 - 10.2 PAYMENT FRAUD DETECTION 140
 - 10.3 MONEY LAUNDERING DETECTION 141
 - 10.4 ACCOUNT TAKEOVER PROTECTION 141
 - 10.5 IDENTITY THEFT PREVENTION 142

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

10.6 OTHERS	142
11 MIDDLE EAST AND AFRICA FRAUD DETECTION TRANSACTION MONITORING MARKET, BY VERTICAL	143
11.1 OVERVIEW	144
11.2 BANKING, FINANCIAL SERVICES, AND INSURANCE (BFSI)	146
11.2.1 SOLUTION	146
11.2.2 SERVICES	146
11.3 RETAIL	147
11.3.1 SOLUTION	147
11.3.2 SERVICES	147
11.4 IT & TELECOMMUNICATION	148
11.4.1 SOLUTION	148
11.4.2 SERVICES	148
11.5 GOVERNMENT & DEFENSE	149
11.5.1 SOLUTION	149
11.5.2 SERVICES	149
11.6 HEALTHCARE	150
11.6.1 SOLUTION	150
11.6.2 SERVICES	150
11.7 MANUFACTURING	151
11.7.1 SOLUTION	151
11.7.2 SERVICES	151
11.8 ENERGY & UTILITIES	152
11.8.1 SOLUTION	152
11.8.2 SERVICES	152
11.9 OTHERS	153
11.9.1 SOLUTION	153
11.9.2 SERVICES	153
12 MIDDLE EAST AND AFRICA FRAUD DETECTION TRANSACTION MONITORING MARKET, BY REGION	154
12.1 MIDDLE EAST & AFRICA	156
12.1.1 U.A.E.	162
12.1.2 SAUDI ARABIA	168
12.1.3 SOUTH AFRICA	174
12.1.4 EGYPT	180
12.1.5 ISRAEL	186
12.1.6 OMAN	192
12.1.7 BAHRAIN	198
12.1.8 KUWAIT	204
12.1.9 QATAR	210
12.1.10 REST OF MIDDLE EAST AND AFRICA	216
13 MIDDLE EAST AND AFRICA FRAUD DETECTION TRANSACTION MONITORING MARKET, COMPANY LANDSCAPE	217
13.1 COMPANY SHARE ANALYSIS: MIDDLE EAST AND AFRICA	
14 SWOT ANALYSIS	218
15 COMPANY PROFILE	219
15.1 AMAZON WEB SERVICES, INC.	219
15.1.1 COMPANY SNAPSHOT	219
15.1.2 REVENUE ANALYSIS	220
15.1.3 COMPANY SHARE ANALYSIS	220

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

15.1.4	SERVICE PORTFOLIO	221
15.1.5	RECENT DEVELOPMENTS	222
15.2	LEXISNEXIS (SUBSIDIARY OF REED ELSEVIER)	223
15.2.1	COMPANY SNAPSHOT	223
15.2.2	COMPANY SHARE ANALYSIS	223
15.2.3	SOLUTION PORTFOLIO	224
15.2.4	RECENT DEVELOPMENTS	225
15.3	MASTERCARD	226
15.3.1	COMPANY SNAPSHOT	226
15.3.2	REVENUE ANALYSIS	226
15.3.3	COMPANY SHARE ANALYSIS	227
15.3.4	SOLUTION PORTFOLIO	227
15.3.5	RECENT DEVELOPMENTS	228
15.4	TATA CONSULTANCY SERVICES LIMITED	229
15.4.1	COMPANY SNAPSHOT	229
15.4.2	REVENUE ANALYSIS	229
15.4.3	COMPANY SHARE ANALYSIS	230
15.4.4	SOLUTION PORTFOLIO	230
15.4.5	RECENT DEVELOPMENTS	231
15.5	FISERV, INC.	232
15.5.1	COMPANY SNAPSHOT	232
15.5.2	REVENUE ANALYSIS	233
15.5.3	COMPANY SHARE ANALYSIS	233
15.5.4	SOLUTION PORTFOLIO	234
15.5.5	RECENT DEVELOPMENTS	234
15.6	ABRA INNOVATIONS, INC	236
15.6.1	COMPANY SNAPSHOT	236
15.6.2	PRODUCT PORTFOLIO	236
15.6.3	RECENT DEVELOPMENTS	237
15.7	ACI WORLDWIDE	238
15.7.1	COMPANY SNAPSHOT	238
15.7.2	REVENUE ANALYSIS	239
15.7.3	SOLUTION PORTFOLIO	239
15.7.4	RECENT DEVELOPMENTS	240
15.8	DATAVISOR, INC.	242
15.8.1	COMPANY SNAPSHOT	242
15.8.2	SOLUTION PORTFOLIO	242
15.8.3	RECENT DEVELOPMENTS	243
15.9	FEATURESPACE LIMITED	246
15.9.1	COMPANY SNAPSHOT	246
15.9.2	SOLUTION PORTFOLIO	246
15.9.3	RECENT DEVELOPMENTS	247
15.10	FEEDZAI	249
15.10.1	COMPANY SNAPSHOT	249
15.10.2	SOLUTION PORTFOLIO	249
15.10.3	RECENT DEVELOPMENTS	250
15.11	FICO	252

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

15.11.1	COMPANY SNAPSHOT	252
15.11.2	REVENUE ANALYSIS	252
15.11.3	SOLUTION PORTFOLIO	253
15.11.4	RECENT DEVELOPMENT	253
15.12	GB GROUP PLC ('GBG')	254
15.12.1	COMPANY SNAPSHOT	254
15.12.2	REVENUE ANALYSIS	254
15.12.3	PRODUCT PORTFOLIO	255
15.12.4	RECENT DEVELOPMENTS	256
15.13	HAWK	259
15.13.1	COMPANY SNAPSHOT	259
15.13.2	PRODUCT PORTFOLIO	259
15.13.3	RECENT DEVELOPMENTS	260
15.14	INETCO SYSTEMS LTD.	261
15.14.1	COMPANY SNAPSHOT	261
15.14.2	PRODUCT PORTFOLIO	261
15.14.3	RECENT DEVELOPMENTS	262
15.15	INFORM SOFTWARE	263
15.15.1	COMPANY SNAPSHOT	263
15.15.2	SOLUTION PORTFOLIO	263
15.15.3	RECENT DEVELOPMENTS	264
15.16	NICE	265
15.16.1	COMPANY SNAPSHOT	265
15.16.2	SOLUTION PORTFOLIO	265
15.16.3	RECENT DEVELOPMENTS	266
15.17	ORACLE	267
15.17.1	COMPANY SNAPSHOT	267
15.17.2	REVENUE ANALYSIS	267
15.17.3	SERVICE CATEGORY	268
15.17.4	RECENT DEVELOPMENTS	268
15.18	QUANTEXA	270
15.18.1	COMPANY SNAPSHOT	270
15.18.2	SOLUTION PORTFOLIO	270
15.18.3	RECENT DEVELOPMENTS	271
15.19	SANCTION SCANNER	272
15.19.1	COMPANY SNAPSHOT	272
15.19.2	PRODUCT PORTFOLIO	272
15.19.3	RECENT DEVELOPMENTS	273
15.20	SAS INSTITUTE INC	274
15.20.1	COMPANY SNAPSHOT	274
15.20.2	SOLUTION PORTFOLIO	274
15.20.3	RECENT DEVELOPMENT	275
15.21	SEON TECHNOLOGIES LTD.	276
15.21.1	COMPANY SNAPSHOT	276
15.21.2	PRODUCT PORTFOLIO	276
15.21.3	RECENT DEVELOPMENTS	277
15.22	SUM AND SUBSTANCE LTD (UK)	278

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

15.22.1	COMPANY SNAPSHOT	278
15.22.2	SOLUTION PORTFOLIO	278
15.22.3	RECENT DEVELOPMENTS	279
15.23	SYMPHONYAI	280
15.23.1	COMPANY SNAPSHOT	280
15.23.2	SOLUTION PORTFOLIO	280
15.23.3	RECENT DEVELOPMENTS	281
15.24	UBIQUITY	282
15.24.1	COMPANY SNAPSHOT	282
15.24.2	REVENUE ANALYSIS	282
15.24.3	SOLUTION PORTFOLIO	283
15.24.4	RECENT DEVELOPMENT	283
15.25	VERAFIN SOLUTIONS ULC (SUBSIDIARY OF NASDAQ INC.)	284
15.25.1	COMPANY SNAPSHOT	284
15.25.2	SOLUTION PORTFOLIO	284
15.25.3	RECENT DEVELOPMENTS	286
16	QUESTIONNAIRE	287
17	RELATED REPORTS	290

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Middle East and Africa Fraud Detection Transaction Monitoring Market

Market Report | 2024-09-01 | 290 pages | Data Bridge Market Research

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scott's-international.com

ORDER FORM:

Select license	License	Price
<input type="checkbox"/>	Single User License	\$3500.00
<input type="checkbox"/>	Corporate Users License	\$4200.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scott's-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-02"/>
		Signature	<input type="text"/>

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scott's-international.com

www.scott's-international.com