

Staple Foods in Nigeria

Market Direction | 2024-12-05 | 64 pages | Euromonitor

AVAILABLE LICENSES:

- Single User Licence €2150.00
- Multiple User License (1 Site) €4300.00
- Multiple User License (Global) €6450.00

Report description:

Staple foods have experienced a challenging year in 2024, marked by weak volume performance despite their essential nature within the Nigerian diet. Inflationary pressures and rising production costs have significantly impacted the industry, driving unit prices upwards and weakening consumer purchasing power. In response to these dynamics, industry players have adopted various strategies to mitigate the impact of these challenges. For instance, manufacturers have increasingly turned to reducing...

Euromonitor International's Staple Foods in Nigeria report offers in-depth knowledge of the market at a national level, providing local insight and understanding unavailable elsewhere. In addition to the latest retail sales data 2019-2023, it identifies the leading companies, brands and retail outlets, and assesses the key trends and demographic shifts behind consumer demand and sales growth. How key trends such as health and wellness, sustainability and recovery from the pandemic are shaping the market in <|Year|> directly informs our forecasts to 2028, clearly indicating how the market is expected to change.

Product coverage: Baked Goods, Breakfast Cereals, Processed Fruit and Vegetables, Processed Meat, Seafood and Alternatives to Meat. Rice. Pasta and Noodles.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Staple Foods market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop

Table of Contents:

Staple Foods in Nigeria Euromonitor International December 2024

List Of Contents And Tables

STAPLE FOODS IN NIGERIA

EXECUTIVE SUMMARY

Staple foods in 2024: The big picture

Key trends in 2023

Competitive Landscape

Channel developments

What next for Cooking Ingredients and Meals?

MARKET DATA

Table 1 Sales of Staple Foods by Category: Volume 2019-2024

Table 2 Sales of Staple Foods by Category: Value 2019-2024

Table 3 Sales of Staple Foods by Category: % Volume Growth 2019-2024

Table 4 Sales of Staple Foods by Category: % Value Growth 2019-2024

Table 5 NBO Company Shares of Staple Foods: % Value 2020-2024

Table 6 LBN Brand Shares of Staple Foods: % Value 2021-2024

Table 7 Penetration of Private Label by Category: % Value 2019-2024

Table 8 Distribution of Staple Foods by Format: % Value 2019-2024

Table 9 Forecast Sales of Staple Foods by Category: Volume 2024-2029

Table 10 ∏Forecast Sales of Staple Foods by Category: Value 2024-2029

Table 11 \square Forecast Sales of Staple Foods by Category: % Volume Growth 2024-2029

Table 12 [Forecast Sales of Staple Foods by Category: % Value Growth 2024-2029

DISCLAIMER

SOURCES

Summary 1 Research Sources

BAKED GOODS IN NIGERIA

KEY DATA FINDINGS

2024 DEVELOPMENTS

Rising prices drive decline in volume sales

Bread sustains demand amid challenges

Economic pressures stifle product innovation

PROSPECTS AND OPPORTUNITIES

Innovative ingredients as a pathway to growth

Economic recovery to bolster demand

Growth potential for cakes and frozen baked goods

CATEGORY DATA

Table 13 Sales of Baked Goods by Category: Volume 2019-2024 Table 14 Sales of Baked Goods by Category: Value 2019-2024

Table 15 Sales of Baked Goods by Category: % Volume Growth 2019-2024

Scotts International, EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table 16 Sales of Baked Goods by Category: % Value Growth 2019-2024

Table 17 Sales of Pastries by Type: % Value 2019-2024

Table 18 NBO Company Shares of Baked Goods: % Value 2020-2024

Table 19 LBN Brand Shares of Baked Goods: % Value 2021-2024

Table 20 Distribution of Baked Goods by Format: % Value 2019-2024

Table 21 Forecast Sales of Baked Goods by Category: Volume 2024-2029

Table 22 [Forecast Sales of Baked Goods by Category: Value 2024-2029

Table 23 [Forecast Sales of Baked Goods by Category: % Volume Growth 2024-2029 Table 24 [Forecast Sales of Baked Goods by Category: % Value Growth 2024-2029

BREAKFAST CEREALS IN NIGERIA

KEY DATA FINDINGS

2024 DEVELOPMENTS

Breakfast cereals decline in volume as inflation hits consumer spending power

Children's breakfast cereals perform well as children form the major consumer base for breakfast cereals

Companies increase the offering of small pack sizes to boost affordability

PROSPECTS AND OPPORTUNITIES

Competitive activity to boost performance over the forecast period

Economic recovery to drive growth as the urban population increases

Muesli and granola to grow fastest as incomes improve but other RTE cereals and children's breakfast cereals will drive overall growth

CATEGORY DATA

Table 25 Sales of Breakfast Cereals by Category: Volume 2019-2024

Table 26 Sales of Breakfast Cereals by Category: Value 2019-2024

Table 27 Sales of Breakfast Cereals by Category: % Volume Growth 2019-2024

Table 28 Sales of Breakfast Cereals by Category: % Value Growth 2019-2024

Table 29 NBO Company Shares of Breakfast Cereals: % Value 2020-2024

Table 30 LBN Brand Shares of Breakfast Cereals: % Value 2021-2024

Table 31 Distribution of Breakfast Cereals by Format: % Value 2019-2024

Table 32 Forecast Sales of Breakfast Cereals by Category: Volume 2024-2029

Table 33 Forecast Sales of Breakfast Cereals by Category: Value 2024-2029

Table 34 [Forecast Sales of Breakfast Cereals by Category: % Volume Growth 2024-2029

Table 35 ∏Forecast Sales of Breakfast Cereals by Category: % Value Growth 2024-2029

PROCESSED MEAT, SEAFOOD AND ALTERNATIVES TO MEAT IN NIGERIA

KEY DATA FINDINGS

2024 DEVELOPMENTS

Inflation pushes lower volume demand

Frozen processed poultry performs best due to affordability and convenience

Growing availability of small pack sizes to boost affordability

PROSPECTS AND OPPORTUNITIES

More local company presence to boost variety

Economic recovery to drive demand

Frozen processed poultry to continue driving overall growth as it sees demand from busy, urban Consumers

CATEGORY DATA

Table 36 Sales of Processed Meat, Seafood and Alternatives to Meat by Category: Volume 2019-2024

Table 37 Sales of Processed Meat, Seafood and Alternatives to Meat by Category: Value 2019-2024

Table 38 Sales of Processed Meat, Seafood and Alternatives to Meat by Category: % Volume Growth 2019-2024 Table 39 Sales of Processed Meat, Seafood and Alternatives to Meat by Category: % Value Growth 2019-2024

Scotts International, EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table 40 Sales of Shelf Stable Processed Red Meat by Type: % Volume Breakdown 2019-2024

Table 41 Sales of Chilled Processed Red Meat by Type: % Volume Breakdown 2019-2024

Table 42 Sales of Frozen Processed Red Meat by Type: % Volume Breakdown 2019-2024

Table 43 Sales of Frozen Processed Poultry by Type: % Value Breakdown 2019-2024

Table 44 Sales of Frozen Processed Seafood by Type: % Value Breakdown 2019-2024

Table 45 NBO Company Shares of Processed Meat, Seafood and Alternatives to Meat: % Value 2020-2024

Table 46 ∏LBN Brand Shares of Processed Meat, Seafood and Alternatives to Meat: % Value 2021-2024

Table 47 [Distribution of Processed Meat, Seafood and Alternatives to Meat by Format: % Value 2019-2024

Table 48 [Forecast Sales of Processed Meat, Seafood and Alternatives to Meat by Category: Volume 2024-2029

Table 49 | Forecast Sales of Processed Meat, Seafood and Alternatives to Meat by Category: Value 2024-2029

PROCESSED FRUIT AND VEGETABLES IN NIGERIA

KEY DATA FINDINGS

2024 DEVELOPMENTS

Inflationary economic conditions lead to volume decline

Shelf stable vegetables perform best due to their relative essentiality

Smaller brands are gaining share as they improve affordability

PROSPECTS AND OPPORTUNITIES

Pack size variety expected to boost demand across income groups

Economic recovery to boost growth as incomes improve

Frozen processed vegetables and frozen processed potatoes to grow well as they benefit from novelty and convenience

CATEGORY DATA

Table 50 Sales of Processed Fruit and Vegetables by Category: Volume 2019-2024

Table 51 Sales of Processed Fruit and Vegetables by Category: Value 2019-2024

Table 52 Sales of Processed Fruit and Vegetables by Category: % Volume Growth 2019-2024

Table 53 Sales of Processed Fruit and Vegetables by Category: % Value Growth 2019-2024

Table 54 Sales of Frozen Processed Vegetables by Type: % Value Breakdown 2019-2024

Table 55 NBO Company Shares of Processed Fruit and Vegetables: % Value 2020-2024

Table 56 LBN Brand Shares of Processed Fruit and Vegetables: % Value 2021-2024

Table 57 Distribution of Processed Fruit and Vegetables by Format: % Value 2019-2024

Table 58 Forecast Sales of Processed Fruit and Vegetables by Category: Volume 2024-2029

Table 59 [Forecast Sales of Processed Fruit and Vegetables by Category: Value 2024-2029

Table 60 ∏Forecast Sales of Processed Fruit and Vegetables by Category: % Volume Growth 2024-2029

Table 61 ∏Forecast Sales of Processed Fruit and Vegetables by Category: % Value Growth 2024-2029

RICE. PASTA AND NOODLES IN NIGERIA

KEY DATA FINDINGS

2024 DEVELOPMENTS

Rice, pasta, and noodles lead as top-performing staple foods category

Pasta emerges as the best performer amidst economic challenges

Intense competition and consumer-centric innovations

PROSPECTS AND OPPORTUNITIES

Novel approaches and value-added products to spur growth

Economic recovery and urban growth to drive demand

Pasta's novelty and affordability to sustain growth

CATEGORY DATA

Table 62 Sales of Rice, Pasta and Noodles by Category: Volume 2019-2024 Table 63 Sales of Rice, Pasta and Noodles by Category: Value 2019-2024

Table 64 Sales of Rice, Pasta and Noodles by Category: % Volume Growth 2019-2024

Scotts International, EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table 65 Sales of Rice, Pasta and Noodles by Category: % Value Growth 2019-2024

Table 66 Sales of Instant Noodles by Leading Flavours: Rankings 2019-2024

Table 67 NBO Company Shares of Rice, Pasta and Noodles: % Value 2020-2024

Table 68 LBN Brand Shares of Rice, Pasta and Noodles: % Value 2021-2024

Table 69 NBO Company Shares of Rice: % Value 2020-2024

Table 70 LBN Brand Shares of Rice: % Value 2021-2024

Table 71

☐NBO Company Shares of Pasta: % Value 2020-2024

Table 72 [LBN Brand Shares of Pasta: % Value 2021-2024

Table 73 [NBO Company Shares of Noodles: % Value 2020-2024

Table 74 [LBN Brand Shares of Noodles: % Value 2021-2024

Table 75 □Distribution of Rice, Pasta and Noodles by Format: % Value 2019-2024

Table 76 ☐ Distribution of Rice by Format: % Value 2019-2024

Table 77 □Distribution of Pasta by Format: % Value 2019-2024

Table 78 ☐ Distribution of Noodles by Format: % Value 2019-2024

Table 79 ∏Forecast Sales of Rice, Pasta and Noodles by Category: Volume 2024-2029

Table 80 [Forecast Sales of Rice, Pasta and Noodles by Category: Value 2024-2029

Table 81 | Forecast Sales of Rice, Pasta and Noodles by Category: % Volume Growth 2024-2029

Table 82 [Forecast Sales of Rice, Pasta and Noodles by Category: % Value Growth 2024-2029



☐ - Print this form

To place an Order with Scotts International:

 $\hfill \Box$ - Complete the relevant blank fields and sign

Staple Foods in Nigeria

Market Direction | 2024-12-05 | 64 pages | Euromonitor

Select license	License				Price
	Single User Licence			€2150.00	
	Multiple User License (1 Site)			€4300.00	
	Multiple User License (Global)			€6450.00	
				VAT	
				Total	
** VAT will be added a	at 23% for Polish based cor	mpanies, individuals and EU based	companies who are unabl	e to provide a v	alid EU Vat
	at 23% for Polish based cor		companies who are unabl	e to provide a v	valid EU Vat
mail*	at 23% for Polish based cor	Phone*	companies who are unabl	e to provide a v	valid EU Vat
mail*	at 23% for Polish based cor		companies who are unabl	e to provide a v	valid EU Vat
imail* [at 23% for Polish based cor	Phone*	companies who are unabl	e to provide a v	valid EU Vat
imail* irst Name* bb title*	at 23% for Polish based cor	Phone*		e to provide a v	valid EU Vat
Email* First Name* ob title* Company Name*	at 23% for Polish based cor	Phone* Last Name*		e to provide a v	valid EU Vat
Email* First Name* ob title* Company Name* Address*	at 23% for Polish based cor	Phone* Last Name* EU Vat / Tax ID		e to provide a v	valid EU Vat
I** VAT will be added a Email* First Name* lob title* Company Name* Address* Zip Code*	at 23% for Polish based cor	Phone* Last Name* EU Vat / Tax ID City*		e to provide a v	valid EU Vat
Email* First Name* lob title* Company Name* Address*	at 23% for Polish based cor	Phone* Last Name* EU Vat / Tax ID City* Country*	/ NIP number*	e to provide a v	valid EU Vat

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com www.scotts-international.com