

Edible Oils in Nigeria

Market Direction | 2024-12-05 | 23 pages | Euromonitor

AVAILABLE LICENSES:

- Single User Licence €995.00
- Multiple User License (1 Site) €1990.00
- Multiple User License (Global) €2985.00

Report description:

Despite edible oils being an indispensable component of Nigerian cuisine, the category has faced challenges in 2024, largely due to the persistent inflationary pressures that have significantly eroded consumer purchasing power. Inflation, which has continued from 2023, has contributed to substantial increases in the unit prices of edible oil brands. Nonetheless, the category has managed to achieve marginal volume growth in 2024, as consumers, constrained by their reduced ability to dine out, hav...

Euromonitor International's Edible Oils in Nigeria report offers in-depth knowledge of the market at a national level, providing local insight and understanding unavailable elsewhere. In addition to the latest retail sales data 2019-2023, it identifies the leading companies, brands and retail outlets, and assesses the key trends and demographic shifts behind consumer demand and sales growth. How key trends such as health and wellness, sustainability and recovery from the pandemic are shaping the market in <|Year|> directly informs our forecasts to 2028, clearly indicating how the market is expected to change.

Product coverage: Corn Oil, Olive Oil, Other Edible Oil, Palm Oil, Rapeseed Oil, Soy Oil, Sunflower Oil.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Edible Oils market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table of Contents:

Edible Oils in Nigeria
Euromonitor International
December 2024

List Of Contents And Tables

EDIBLE OILS IN NIGERIA

KEY DATA FINDINGS

2024 DEVELOPMENTS

Consumer price sensitivity and its effects on the category

Performance variations across subcategories

Shifting consumer preferences and brand responses

PROSPECTS AND OPPORTUNITIES

Challenges and strategic mitigation

Opportunities and consumer trends over the forecast period

Performance prospects across subcategories

CATEGORY DATA

Table 1 Sales of Edible Oils by Category: Volume 2019-2024

Table 2 Sales of Edible Oils by Category: Value 2019-2024

Table 3 Sales of Edible Oils by Category: % Volume Growth 2019-2024

Table 4 Sales of Edible Oils by Category: % Value Growth 2019-2024

Table 5 NBO Company Shares of Edible Oils: % Value 2020-2024

Table 6 LBN Brand Shares of Edible Oils: % Value 2021-2024

Table 7 Distribution of Edible Oils by Format: % Value 2019-2024

Table 8 Forecast Sales of Edible Oils by Category: Volume 2024-2029

Table 9 Forecast Sales of Edible Oils by Category: Value 2024-2029

Table 10 □Forecast Sales of Edible Oils by Category: % Volume Growth 2024-2029

Table 11 □Forecast Sales of Edible Oils by Category: % Value Growth 2024-2029

COOKING INGREDIENTS AND MEALS IN NIGERIA

EXECUTIVE SUMMARY

Cooking Ingredients and Meals in 2023: The big picture

Key trends in 2023

Competitive Landscape

Channel developments

What next for Cooking Ingredients and Meals?

MARKET DATA

Table 12 Sales of Cooking Ingredients and Meals by Category: Volume 2019-2024

Table 13 Sales of Cooking Ingredients and Meals by Category: Value 2019-2024

Table 14 Sales of Cooking Ingredients and Meals by Category: % Volume Growth 2019-2024

Table 15 Sales of Cooking Ingredients and Meals by Category: % Value Growth 2019-2024

Table 16 NBO Company Shares of Cooking Ingredients and Meals: % Value 2020-2024

Table 17 LBN Brand Shares of Cooking Ingredients and Meals: % Value 2021-2024

Table 18 Penetration of Private Label by Category: % Value 2019-2024

Table 19 Distribution of Cooking Ingredients and Meals by Format: % Value 2019-2024

Table 20 Forecast Sales of Cooking Ingredients and Meals by Category: Volume 2024-2029

Table 21 □Forecast Sales of Cooking Ingredients and Meals by Category: Value 2024-2029

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table 22 □Forecast Sales of Cooking Ingredients and Meals by Category: % Volume Growth 2024-2029

Table 23 □Forecast Sales of Cooking Ingredients and Meals by Category: % Value Growth 2024-2029

DISCLAIMER

SOURCES

Summary 1 Research Sources

Edible Oils in Nigeria

Market Direction | 2024-12-05 | 23 pages | Euromonitor

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

ORDER FORM:

| Select license | License | Price |
|----------------|--------------------------------|----------|
| | Single User Licence | €995.00 |
| | Multiple User License (1 Site) | €1990.00 |
| | Multiple User License (Global) | €2985.00 |
| | | VAT |
| | | Total |

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

| | | | |
|---------------|----------------------|-------------------------------|----------------------|
| Email* | <input type="text"/> | Phone* | <input type="text"/> |
| First Name* | <input type="text"/> | Last Name* | <input type="text"/> |
| Job title* | <input type="text"/> | | |
| Company Name* | <input type="text"/> | EU Vat / Tax ID / NIP number* | <input type="text"/> |
| Address* | <input type="text"/> | City* | <input type="text"/> |
| Zip Code* | <input type="text"/> | Country* | <input type="text"/> |
| | | Date | 2026-02-06 |
| | | Signature | <input type="text"/> |

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com