

Pre-Paid Cards in the United Kingdom

Market Direction | 2024-11-22 | 29 pages | Euromonitor

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Report description:

In 2024, open loop pre-paid cards in the UK continues to record a positive performance, with a 1% increase in the number of cards in circulation and a 3% increase in the value of transactions. The perception among local consumers that pre-paid cards are safer to use and protect them from fraud is one of the reasons for this financial card's popularity, as there is less risk for customers because the cards are already loaded with credit and not connected to a bank account. The ability to easily t...

Euromonitor International's Pre-Paid Card Transactions in United Kingdom report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Closed Loop Pre-Paid Card Transactions, Open Loop Pre-Paid Card Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Pre-Paid Card Transactions market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

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PRE-PAID CARDS IN THE UNITED KINGDOM

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Safety concerns and convenient travel features drive growth of open loop pre-paid cards
Growth of closed loop pre-paid cards continues to be fuelled by popularity of merchant issued gift cards
Open loop pre-paid cards contributes to younger consumers' growing financial literacy

PROSPECTS AND OPPORTUNITIES

Financial inclusion, protection against fraud and gift cards' popularity to help drive positive performance of pre-paid cards over forecast period
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