

## Financial Cards and Payments in the United Arab Emirates

Market Direction | 2024-11-25 | 55 pages | Euromonitor

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## Report description:

Financial cards and payments in the United Arab Emirates has undergone significant transformation in 2023 and 2024, characterised by the rise of digital payments, the emergence of new players, and a supportive regulatory environment. The Central Bank of the UAE has played a pivotal role in fostering the growth of digital payments, introducing initiatives such as the Wage Protection System and the Financial Infrastructure Transformation (FIT) Program.

Euromonitor International's Financial Cards and Payments in United Arab Emirates report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Financial Cards in Circulation, Mobile Payments, Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

## Why buy this report?

- \* Get a detailed picture of the Financial Cards and Payments market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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#### 2024 DEVELOPMENTS

Expansion of population base drives up new account openings and debit growth

New domestic card network, Jaywan, launched to replace all debit cards in local market

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