

## **Credit Cards in South Korea**

Market Direction | 2024-11-25 | 31 pages | Euromonitor

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### **Report description:**

Credit card companies in South Korea have been cutting back on interest-free instalment services in response to prolonged high interest rates and concerns over declining profitability. Eight major credit card companies - Shinhan, Samsung, Hyundai, KB Kookmin, Lotte, Hana, Woori, and BC Card - have reduced their interest-free instalment period to a maximum of five months. This is a sharp decline, as these benefits were previously available for up to 12 months.

Euromonitor International's Credit Card Transactions in South Korea report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Commercial Credit Card Transactions, Personal Credit Card Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Credit Card Transactions market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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Euromonitor International  
November 2024

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