

## **Consumer Credit in the United Kingdom**

Market Direction | 2024-11-25 | 17 pages | Euromonitor

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### **Report description:**

Consumer credit in the UK is performing well, with 5% growth for gross lending and 7% growth for outstanding balance in 2024. Both card and non-card lending are contributing to the rise in gross lending. This is due to consumers continuously applying for credit to cover their living expenses. In addition, a growing number of local consumers now use credit to pay for daily expenses because of the UK's persistently high cost of living. In fact, the proportion of UK respondents who stated that they...

Euromonitor International's Consumer Credit in United Kingdom report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Auto Lending, Card Lending, Durables Lending, Education Lending, Home Lending, Other Personal Lending.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Consumer Credit market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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Rising tuition fees and cost of living drive up outstanding balance on education lending

BNPL usage continues to rise across the UK as regulations are further delayed

#### PROSPECTS AND OPPORTUNITIES

Inflation levels and BoE's base rate will determine future growth of card lending

Limited understanding of BNPL and excessive use for everyday purchases are raising concerns and prompting authorities to finally establish regulations

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