

## **Financial Cards and Payments in Australia**

Market Direction | 2024-11-20 | 60 pages | Euromonitor

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### **Report description:**

The payments landscape in Australia has not witnessed many significant shifts in 2024, with key consumer trends from the previous year continuing. The majority of consumers are still making their payments using debit cards, although value growth via this payment method has notably slowed in favour of credit cards, reflecting the tough economic situation many Australians are experiencing. Using credit cards to pay for essentials or emergencies is not considered an ideal scenario, but some consume...

Euromonitor International's Financial Cards and Payments in Australia report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Financial Cards in Circulation, Mobile Payments, Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Financial Cards and Payments market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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Euromonitor International

November 2024

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## 2024 DEVELOPMENTS

Rising number of debit cards in circulation but retail value growth slows as consumers grow cautious with their spending

Value lost to fraud continues to rise, creating new opportunities for financial service providers

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