

Hot Drinks in Singapore

Market Direction | 2024-11-15 | 38 pages | Euromonitor

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Report description:

In 2024, the hot drinks market in Singapore is expected to see flat performance in total volume terms, largely due to a combination of regulatory changes and reduced consumer spending power. One of the key regulatory changes that will affect the market is the increase in the Goods and Services Tax (GST) rate, which jumped from 8% to 9%, effective from 1 January 2024. This increase will likely push up the price of a wide range of goods, including hot drinks. As a result, consumers may become more...

Euromonitor International's Hot Drinks in Singapore report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest retail sales data 2019-2023, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market - be they legislative, distribution or pricing issues. Forecasts to 2028 illustrate how the market is set to change.

Product coverage: Coffee, Other Hot Drinks, Tea.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Hot Drinks market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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PROSPECTS AND OPPORTUNITIES

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