

Debit Cards in Singapore

Market Direction | 2024-11-13 | 22 pages | Euromonitor

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Report description:

Debit cards is set to see solid growth in transaction values in Singapore in current value terms in 2024, along with an even stronger increase in transaction volumes. Debit cards are increasingly being used for low to medium value transactions, such as transportation, dining, and other day-to-day purchases. They have become especially popular amongst students and younger working adults, as they offer a convenient and flexible payment solution without the risks associated with credit cards. These...

Euromonitor International's Debit Card Transactions in Singapore report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Commercial Debit Card Transactions, Personal Debit Card Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Debit Card Transactions market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

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DEBIT CARDS IN SINGAPORE

KEY DATA FINDINGS

2024 DEVELOPMENTS

Debit cards are preferred by students, and usually used for low to medium value transactions
A cheaper alternative for hassle-free travel, supported by renewed regulations
Growth of multi-currency commercial debit cards

PROSPECTS AND OPPORTUNITIES

Increasing transaction volumes and value, driven by broader adoption across demographics
Debit cards are becoming increasingly competitive with credit cards
Debit card issuers likely to embrace collaborations and partnerships to remain competitive

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