

Steel in South Africa

Industry Report | 2024-09-19 | 40 pages | MarketLine

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Report description:

Steel in South Africa

Summary

Steel in South Africa industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Steel market consists of the production of crude steel in the stated country or region. Crude steel production refers to the production of the first solid steel products upon solidification of liquid steel. It includes ingots (in conventional mills) and semis (in modern mills with continuous casting facilities). Crude steel also includes liquid steel, which goes into the production of steel castings.
- The South African steel market recorded revenues of \$3,614.3 million in 2023, representing a negative compound annual growth rate (CAGR) of 5.5% between 2018 and 2023.
- Market production volumes declined with a negative CAGR of 5.1% between 2018 and 2023, reaching a total of 4,871.0 thousand tonnes in 2023.
- The rising GDP has significantly contributed to the growth of the steel market, as expanding economies increase demand for steel in infrastructure, construction, and industrial projects. According to the South African Reserve Bank, the real GDP annual growth of South Africa stood at 0.6% in 2023.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the steel

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market in South Africa

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the steel market in South Africa
- Leading company profiles reveal details of key steel market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Africa steel market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the South Africa steel market by value in 2023?
- What will be the size of the South Africa steel market in 2028?
- What factors are affecting the strength of competition in the South Africa steel market?
- How has the market performed over the last five years?
- Who are the top competitors in South Africa's steel market?

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