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Steel in Singapore

Industry Report | 2024-09-19 | 33 pages | MarketLine

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Report description:

Steel in Singapore

Summary

Steel in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Steel market consists of the production of crude steel in the stated country or region. Crude steel production refers to the production of the first solid steel products upon solidification of liquid steel. It includes ingots (in conventional mills) and semis (in modern mills with continuous casting facilities). Crude steel also includes liquid steel, which goes into the production of steel castings.
- The Singaporean steel market recorded revenues of $350.0 million in 2023, representing a negative compound annual growth rate (CAGR) of 2.5% between 2018 and 2023.
- Market production volumes declined with a negative CAGR of 5.5% between 2018 and 2023, reaching a total of 465.2 thousand tonnes in 2023.
- The contraction of the Singaporean steel market can be attributed to a combination of domestic challenges and shifting global dynamics. The country's limited local production capacity has left it vulnerable to fluctuations in supply and demand.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the steel market in Singapore

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the steel market in Singapore
- Leading company profiles reveal details of key steel market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore steel market with five year forecasts

Reasons to Buy

- What was the size of the Singapore steel market by value in 2023?
- What will be the size of the Singapore steel market in 2028?
- What factors are affecting the strength of competition in the Singapore steel market?
- How has the market performed over the last five years?
- What are the main segments that make up Singapore's steel market?

Table of Contents:

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