

Steel in India

Industry Report | 2024-09-19 | 48 pages | MarketLine

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Report description:

Steel in India

Summary

Steel in India industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Steel market consists of the production of crude steel in the stated country or region. Crude steel production refers to the production of the first solid steel products upon solidification of liquid steel. It includes ingots (in conventional mills) and semis (in modern mills with continuous casting facilities). Crude steel also includes liquid steel, which goes into the production of steel castings.
- The Indian steel market recorded revenues of \$119,813.2 million in 2023, representing a compound annual growth rate (CAGR) of 11.4% between 2018 and 2023.
- Market production volume increased with a CAGR of 5.2% between 2018 and 2023, reaching a total of 140,706.0 thousand tonnes in 2023.
- The increase in real Gross Value Added (GVA) in industry annual growth has been a key driver for the steel market. In 2023, the Indian real GVA in the industrial sector grew by 7.0% from the previous year, according to the United Nations Statistics Division (UNSTAT).

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the steel

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market in India

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the steel market in India
- Leading company profiles reveal details of key steel market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the India steel market with five year forecasts

Reasons to Buy

- What was the size of the India steel market by value in 2023?
- What will be the size of the India steel market in 2028?
- What factors are affecting the strength of competition in the India steel market?
- How has the market performed over the last five years?
- What are the main segments that make up India's steel market?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Market volume

1.4. Market volume forecast

1.5. Geography segmentation

1.6. Market rivalry

1.7. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

3.2. Market volume

4 Market Segmentation

4.1. Geography segmentation

5 Market Outlook

5.1. Market value forecast

5.2. Market volume forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Who are the leading players?

7.2. What strategies do the leading players follow?

7.3. What are the most recent market developments?

8 Company Profiles

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- 8.1. JSW Steel Ltd
- 8.2. Tata Steel Ltd
- 8.3. Jindal Steel & Power Ltd
- 8.4. Steel Authority of India Ltd
- 9 Macroeconomic Indicators
- 9.1. Country data
- 10 Appendix
- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

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