

## Steel in Australia

Industry Report | 2024-09-19 | 39 pages | MarketLine

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### Report description:

Steel in Australia

Summary

Steel in Australia industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### Key Highlights

- Steel market consists of the production of crude steel in the stated country or region. Crude steel production refers to the production of the first solid steel products upon solidification of liquid steel. It includes ingots (in conventional mills) and semis (in modern mills with continuous casting facilities). Crude steel also includes liquid steel, which goes into the production of steel castings.
- The Australian steel market recorded revenues of \$4,573.8 million in 2023, representing a compound annual growth rate (CAGR) of 4.8% between 2018 and 2023.
- Market production volumes declined with a negative CAGR of 0.8% between 2018 and 2023, reaching a total of 5,459.2 thousand tonnes in 2023.
- In terms of market value, fluctuating global steel prices have significantly affected the Australian steel market. The volatility caused by geopolitical tensions, such as trade disputes with major partners, has created uncertainty in pricing.

### Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the steel market in Australia
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the steel market in Australia

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- Leading company profiles reveal details of key steel market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Australia steel market with five year forecasts by both value and volume

## Reasons to Buy

- What was the size of the Australia steel market by value in 2023?
- What will be the size of the Australia steel market in 2028?
- What factors are affecting the strength of competition in the Australia steel market?
- How has the market performed over the last five years?
- How large is Australia's steel market in relation to its regional counterparts?

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