

Spirits in South Korea

Industry Report | 2024-09-26 | 38 pages | MarketLine

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Report description:

Spirits in South Korea

Summary

Spirits in South Korea industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The spirits market consists of the sale of brandy, gin & genever, liqueurs, rum, specialty spirits, tequila & mezcal, vodka and whiskey. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions used in the creation of this report have been calculated using constant annual average 2023 exchange rates.
- The South Korean Spirits market had total revenues of \$8,999.4 million in 2023, representing a negative compound annual growth rate (CAGR) of 4.2% between 2018 and 2023.
- Market consumption volumes declined with a negative CAGR of 0.1% between 2018 and 2023, to reach a total of 1,510.9 million liters in 2023.
- The performance of the market is forecast to accelerate, with an anticipated CAGR of 5.1% for the five-year period 2023-28, which is expected to drive the market to a value of \$11,541.0 million by the end of 2028.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the spirits market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the spirits market in South

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Korea

- Leading company profiles reveal details of key spirits market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea spirits market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the South Korea spirits market by value in 2023?
- What will be the size of the South Korea spirits market in 2028?
- What factors are affecting the strength of competition in the South Korea spirits market?
- How has the market performed over the last five years?
- Who are the top competitors in South Korea's spirits market?

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