

Paints & Coatings in the United States

Industry Report | 2024-02-02 | 46 pages | MarketLine

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Report description:

Paints & Coatings in the United States

Summary

Paints & Coatings in the United States industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The paints & coatings market includes liquid and powder-based paints, varnishes, and related products used for protective, decorative, industrial, and specialty purposes. The market scope excludes inks, thinners, and raw materials, such as pigments and solvents.
- The US paints & coatings market had total revenues of \$31,718.5 million in 2023, representing a compound annual growth rate (CAGR) of 3.8% between 2018 and 2023.
- Market consumption volume increased with a CAGR of 3.3% between 2018 and 2023, to reach a total of 8,111.3 million liters in 2023.
- The expansion in the market is propelled by technologically advanced and specialized products, particularly protective coatings. The heightened demand for these coatings is primarily attributed to the increased needs of automobile manufacturing as well as the oil and gas exploration sector. For instance, according to GlobalData, the US automotive manufacturing market stood at an estimated \$665.3 billion in 2023, an increase of 5.8% from the previous year.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the paints &

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coatings market in the United States

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the paints & coatings market in the United States
- Leading company profiles reveal details of key paints & coatings market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United States paints & coatings market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the United States paints & coatings market by value in 2023?
- What will be the size of the United States paints & coatings market in 2028?
- What factors are affecting the strength of competition in the United States paints & coatings market?
- How has the market performed over the last five years?
- Who are the top competitors in the United States's paints & coatings market?

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