

Marine Freight in China

Industry Report | 2024-09-13 | 45 pages | MarketLine

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Report description:

Marine Freight in China

Summary

Marine Freight in China industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The marine freight sector includes revenues generated from the transportation of containers (only LoLo) and dry bulk cargo by sea and ocean-going vessels. The sector encompasses domestic and international freight, which, for the purposes of this report, is counted in the country of origin.
- The Chinese marine freight industry recorded revenues of \$336.5 billion in 2023, representing a compound annual growth rate (CAGR) of 1.4% between 2018 and 2023.
- The containerized segment accounted for the industry's largest proportion in 2023, with total revenues of \$313.2 billion, equivalent to 93.1% of the industry's overall value.
- Increasing total merchandise exports and imports is a significant driver for the marine freight industry. Higher trade volumes necessitate a more extensive and efficient shipping network to handle the increased flow of cargo between countries. According to the World Trade Organization (WTO), in 2023, Chinese merchandise exports grew by 3.6%, while imports rose by 2.4% from the previous year, reflecting a substantial expansion in international trade.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the marine

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freight market in China

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the marine freight market in China
- Leading company profiles reveal details of key marine freight market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the China marine freight market with five year forecasts

Reasons to Buy

- What was the size of the China marine freight market by value in 2023?
- What will be the size of the China marine freight market in 2028?
- What factors are affecting the strength of competition in the China marine freight market?
- How has the market performed over the last five years?
- What are the main segments that make up China's marine freight market?

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