

## **Hot Drinks in Singapore**

Industry Report | 2024-09-19 | 41 pages | MarketLine

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### **Report description:**

Hot Drinks in Singapore

#### Summary

Hot Drinks in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The hot drinks market consists of the retail sales of coffee, tea and other hot drinks. The coffee segment consists of instant coffee, roast and ground coffee and coffee beans. The tea segment consists of black specialty tea, fruit and herbal tea, green tea, instant tea and tea pods. The other hot drinks segment consists of chocolate-based hot drinks and malt-based hot drinks. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions used in the creation of this report have been calculated using constant annual average 2023 exchange rates.
- The Singaporean hot drinks market had total revenues of \$612.1 million in 2023, representing a compound annual growth rate (CAGR) of 4.4% between 2018 and 2023.
- Market consumption volume increased with a CAGR of 1.8% between 2018 and 2023, to reach a total of 34.7 million kilograms in 2023.
- The performance of the market is forecast to decelerate, with an anticipated CAGR of 1.7% for the five-year period 2023-28, which is expected to drive the market to a value of \$664.6 million by the end of 2028.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hot drinks

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market in Singapore

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hot drinks market in Singapore
- Leading company profiles reveal details of key hot drinks market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore hot drinks market with five year forecasts

#### Reasons to Buy

- What was the size of the Singapore hot drinks market by value in 2023?
- What will be the size of the Singapore hot drinks market in 2028?
- What factors are affecting the strength of competition in the Singapore hot drinks market?
- How has the market performed over the last five years?
- What are the main segments that make up Singapore's hot drinks market?

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